

10 YEARS
OF UNIVERSITY
RECOGNITION
20 YEARS OF
ACADEMIC
EXCELLENCE



REVA
UNIVERSITY

Bengaluru, India



AUDITED STATEMENT

Rukmini Knowledge Park
Kattigenahalli, Yelahanka, Bengaluru – 560064
www.reva.edu.in



TO WHOMSOEVER IT MAY CONCERN

This is to state that REVA UNIVERSITY , Bangalore-INDIA had incurred Annual Expenditure during the last Five years as tabulated below :-

4.1.4 Extract Budget Allocation excluding salary for infrastructure Augmentation during last five years.

4.4.1 Average Percentage expenditure incurred on maintenance of physical facilities and academic support facilities expenses [excluding salary] during last five years [INR in Lakhs]

Year	Budget Allocated for the year	Total expenditure excluding Salary *	Expenditure for Infrastructure augmentation	Expenditure on maintenance of academic facilities Expenses	Expenditure on maintenance of physical facilities and academic support facilities expenses[excluding salary]
2017-18	11,911.15	11,426.01	4,322.75	1,129.14	5,883.82
2018-19	14,506.07	13,289.72	4,459.49	1,386.93	7,310.48
2019-20	14,274.90	15,111.22	4,338.51	1,889.56	8,690.03
2020-21	13,701.96	13,534.11	4,905.75	885.38	7,908.28
2021-22	16,970.62	16,273.96	5,379.16	1,580.76	9,100.42

The Information furnished above is true to the best of my knowledge and the details as per the verification of records produced before us.

The above amounts are extracted from the Balance Sheet including Income and Expenditure statement.

Place: Bangalore
Date: 25.05.2023



For P MOHAN RAJU & Co.,
Chartered Accounts
FRN: 011619s

[P MOHAN RAJU]
Proprietor
M No: 202947



This is to state that REVA UNIVERSITY , Bangalore-INDIA had incurred expenditure on maintenance of physical facilities and academic support facilities expenses excluding salary component during the last Five years as tabulated below :-

4.4.1 Expenditure incurred on maintenance of physical support facilities expenses [excluding salary]

Sl No	Financial Year	Expenditure excluding salary Component(INR In Lakhs)
1	2017-18	5,883.82
2	2018-19	7,310.48
3	2019-20	8,690.03
4	2020-21	7,908.28
5	2021-22	9,100.42

The above amounts are extracted from the Balance Sheet including Income and Expenditure statement.

Finance Officer

VASU.M.

Finance Officer

REVA UNIVERSITY

Yelahanka, Bengaluru - 64

Registrar

REVA University

Bengaluru - 560 064



FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
Charitable or religious trusts or institutions**

We have examined the **Balance Sheet** and the **Income & Expenditure Account** of **M/s Rukmini Educational Charitable Trust** as at **31st March 2018** for the year ended on those dates which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the Books.

In Our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

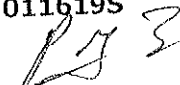
- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at **31st March 2018** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure** for the year ending on **31st March 2018**

The prescribed particulars are annexed hereto

Place **Bangalore**
Date **15-Oct-2018**



For P. MOHANRAJU & CO.,
CHARTERED ACCOUNTANTS
FRN:011619S


(P. Mohan Raju)
Proprietor
Mem.No. 202947

P. MOHAN RAJU & CO.

CHARTERED ACCOUNTANTS

**ANNEXURE
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

- | | | |
|----|---|---|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Revenue Exp - 1,47,26,98,160/-
Capital Exp - 44,18,14,751/-
Term Loan - 16,00,00,000/- |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)?
If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO |
| 3. | Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. | NIL |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details] | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NA |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NIL |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: - | NIL |



P. MOHAN RAJU & CO.

CHARTERED ACCOUNTANTS

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

NIL

NIL

NIL

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

NIL

NIL

YES

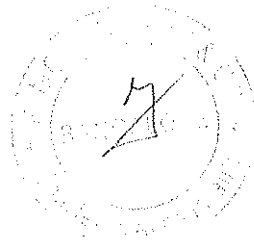
NIL



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CHARTERED ACCOUNTANTS

5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NIL**
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NIL**
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NIL**
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**
9. Whether the Trust/Institution has exercised the option under clause (2) of the Explanation to Sec11(1)? If so the details of the amount of Income deemed to have been applied to the charitable or Religious purpose in India during the previous year, **NO**



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



P. MOHAN RAJU & CO.

CHARTERED ACCOUNTANTS

SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING
POLICIES – SCHEDULE D****(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

2) FIXED ASSETS:

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

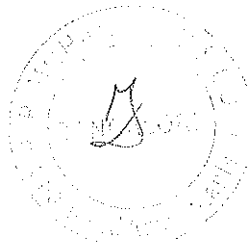
3) DEPRECIATION:

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

4) CAPITALIZATION OF FUNDS:

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**
Date **15-Oct-2018**

**Subject to our Report of Even Date**

**For P. MOHAN RAJU & CO.,
Chartered Accountants
FRN:011619S**

**(P. MOHAN RAJU)
Proprietor.
MNo : 202947**

P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS

RUKIMINI EDUCATIONAL CHARITABLE TRUST.

Annexure to Form 10B: A.Y.2018-19

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shama Raju	Chariman (Specified person is main trustee in the Trust)	Interest on loan paid @ 13%.	Rs. 97,22,938/-
1	Umesh S Raju	Member (Specified person trustee in the Trust)	Ground Rent	Rs. 9,00,000/-



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RUKMINI EDUCATIONAL CHARITABLE TRUST		PAN AABTRI107Q			
	Flat/Door/Block No No.11	Name Of Premises/Building/Village Divyashree Chambers 'A' Wing		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office O' Shaugnessy Road	Area/Locality Shanthinagar				
	Town/City/District Bengaluru	State KARNATAKA	Pin/ZipCode 560025	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) 2			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 359171911301018			Date(DD/MM/YYYY) 30-10-2018		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
		2	Deductions under Chapter-VI-A		2	0
		3	Total Income		3	0
		3a	Current Year loss, if any		3a	0
4		Net tax payable		4	0	
5		Interest and Fee Payable		5	0	
6		Total tax, interest and Fee payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1881848
			c	TCS	7c	131521
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	2013369	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	2013370		
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by P SHAYAMARAJU in the capacity of CHAIRMAN
 having PAN AIOPP2600D from IP Address 27.34.245.187 on 30-10-2018 at BENGALURU

776448CN=Capricorn CA 2014.2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR
 Dsc SI No & issuer DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

REVA UNIVERSITY

SCHEDULE OF FIXED ASSETS AS ON 31-03-2018

Sl. No.	Particulars	Bal. as on 01-04-2017	Additions during the year Upto 30-09-2017 After 30-09-2017	Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2018	Depreciation As On	Gross Block as on 31.03.2018
1	Land	118,781,207.00	-	-	118,781,207.00	-	-	118,781,207.00	-	118,781,207.00
2	Buildings Under Const.	6,254,221.62	67,551,596.00	270,441,296.00	3,600,001.62	-	-	3,600,001.62	-	3,600,001.62
3	Buildings	1,371,634,207.58	42,465,648.00	300,064,514.00	1,714,164,389.48	5%	78,206,607.00	1,635,957,782.48	400,243,252.22	2,036,201,034.70
4	Office Equipments	10,649,712.00	5,164,515.00	1,760,466.00	17,574,693.00	15%	2,504,174.00	15,070,519.00	7,819,181.00	22,889,700.00
5	Computers & Peripherals	22,268,245.50	3,706,624.00	1,893,532.00	42,744,670.50	40%	12,749,036.00	29,995,634.50	121,878,468.20	151,874,102.70
6	Elec. Fittings & Equipments	10,211,869.00	1,928,181.00	9,994,485.00	22,134,535.00	15%	2,570,598.00	19,563,937.00	15,674,248.00	35,238,185.00
7	Lab Equipments	25,247,356.47	8,207,948.00	8,006,573.00	41,461,877.47	15%	5,618,789.00	35,843,088.47	36,236,347.00	72,079,435.47
8	Teaching Aids	1,959,530.00	181,620.00	-	2,141,150.00	15%	321,172.00	1,819,978.00	1,936,734.00	3,756,712.00
9	Furniture and Fixtures	55,341,508.00	11,170,684.00	2,088,240.00	68,600,432.00	10%	6,755,631.00	61,844,801.00	45,863,219.00	107,708,020.00
10	Generator	4,669,547.00	-	-	4,669,547.00	15%	700,432.00	3,969,115.00	6,799,586.64	10,768,701.64
11	Library Books	11,881,032.21	1,576,017.00	1,711,518.00	15,168,567.21	40%	5,725,123.00	9,443,444.21	16,024,521.20	25,467,965.41
12	Hostel Assets /Canteen Equip	-	-	-	-	15%	-	-	-	-
13	Vehicles	29,731,260.00	10,170,085.31	4,891,297.00	44,792,642.31	15%	6,352,049.00	38,440,593.31	26,042,213.91	64,482,807.22
14	Sports & Entertainment Equipment	648,620.00	132,500.00	542,172.00	1,323,292.00	15%	157,831.00	1,165,461.00	1,347,279.00	2,512,740.00
15	solar Heating Systems	4,540,249.64	-	-	4,540,249.64	40%	1,816,100.00	2,724,149.64	6,914,350.00	9,638,499.64
16	Research Equipment	255,220.00	-	685,649.00	940,869.00	60%	358,827.00	582,042.00	358,827.00	940,869.00
17	Machinery	1,782,832.00	-	-	1,782,832.00	15%	267,425.00	1,515,407.00	3,378,367.78	4,893,774.78
18	Software:[Academi&Non]	6,336,888.00	2,081,432.00	1,586,588.00	10,004,908.00	25%	2,302,904.00	7,702,004.00	4,499,104.00	12,201,108.00
19	Guest House Assets	-	4,428,933.00	1,866,849.00	6,295,782.00	15%	804,354.00	5,491,428.00	804,353.00	6,295,781.00
20	Housekeeping Equipments	-	512,625.00	472,519.00	985,144.00	25%	187,221.00	797,923.00	187,221.00	985,144.00
		1,682,193,506.02	159,278,428.31	272,334,828.00	2,121,706,789.23		127,398,273.00	1,994,308,516.23	696,007,272.95	2,690,315,789.18

For RUKMINI EDUCATIONAL CHARITABLE TRUST

For P. MOHAN RAJU & CO.

Dated: 15 Oct 2018
Bangaluru

(Dr.P. SHYAMA RAJU)
CHAIRMAN.

(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
TO Finance Cost		Tuition and Other Fees From Students	
" Interest on Term Loan A/c.0001	17,217,859.00	" ACADEMIC RECEIPTS	1,254,695,594.98
" Interest on Term Loan A/c.0018	6,985,460.00	" Tuition/Admission Fee	1,213,851,990.00
" Interest on Term Loan A/c.3171	1,593,077.00	" Term End Examination Fee	
" Interest on Term Loan A/c.3310	17,725,420.00	" Other Fees	
" Interest on Term Loan A/c.3357	27,305,113.00	" Change of Branch Fee	3,270,000.00
" Interest on Term Loan A/c.3387	11,420,229.00	" Common Breakage Fee	1,162,747.00
" Interest on Term Loan A/c.0462	75,308,355.00	" Registration Fee	458,450.00
" Interest on Term Loan A/c.0503	12,173,020.00	" Fine/Miscellaneous Fee	1,182,793.98
" Interest on Term Loan A/c.0252	5,588,873.00	" Identity Card Fee	20,000.00
" Interest on DPN	61,153.00	" Other Receipts	
" Interest on Short Term Loan A/c.5	4,012,261.00	" Provisional Admission	1,984,000.00
" Interest on HDFC Loan	10,956,988.00	" Transportation Fee Collection - RISM	2,633,500.00
" Interest on Vehicle Loan YES Bank	47,164.00	" Transportation Fee Collection - RITM	376,600.00
" Interest on Vehicle Loan AIXS	968,596.00	" Transportation Fee Collections - (RU)	29,755,514.00
" Interest on Vehicle Loan KBL	437,687.00	" Uniform Fees	
" Interest on Short Term Loan Kotak	1,037,196.65		
" Processing Fee/Bank Charges	22,205,118.73	HOSTEL RECEIPTS	
		" Hostel Fee - RU	
Employee Remuneration and Benefits	478,684,229.00	" Hostel Fee - RITM	
" Contribution to ES!	2,444,507.00	" Hostel Fee - RISM	
" Contribution to Provident Fund	17,333,215.00	" Hostel Fee - RIPU	
" Earned Leave Encashment	733,996.00		
" Gratuity	23,744,955.00	" Sale of Publications	3,280,083.70
" Honorarium	12,900.00	" Application Fee	
" PF Administrative Expenses	1,593,669.00		
" Salaries & Wages	431,353,930.00	EXAMINATION RECEIPTS	17,940,216.00
" Staff Welfare Expenses	1,967,057.00	" Sem/Annual Examination Fee	9,256,335.00
		" Re Valuation/Photocopy	2,881,760.00
		" Convocation Fee	5,802,121.00
Institution Running and Maintenance Expenses			
" ACADEMIC EXPENSES	35,777,818.00	" Workshops & Conference Receipts	2,337,514.00
" Fees Concession	879,750.00	" Grants Receipts	130,597.00
" Laboratory Expenses	2,322,518.00	" Schools Receipts	1,064,856.00
" Membership Fee	371,350.00		
" Payment to Visiting Faculty	12,853,923.00	" Other Income	29,297,795.00
" Registration/Projets Expenses	790,431.00	" Bank Charges Received	
" Seminar/Workshop	946,370.00	" Hire Charges of Convention Center, Audi	427,260.00
" Students Welfare	2,820,098.00	" Hire Charges of Ply Ground	144,000.00
" Subscription/Software Expenses	8,275,131.00	" Hostel Room/Staff Qtrs Rent	6,679,712.00
" Schools Expenses	5,168,247.00	" Rent Received-Shops/Buildings	3,353,365.00
" University / Education Board Payments	1,350,000.00		



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018			Rs.
EXPENDITURE	AMOUNT	INCOME	AMOUNT
" ADMINISTRATIVE EXPENSES			
" Administration Exp	5,752,950.01	" Guest House Charges	82,330.00
" Audit fees	759,612.00	" Interest on Fixed Deposits	13,758,683.00
" BOS/BOG Expenses	317,308.00	" Interest From SB/Current A/c	175,830.39
" Conveyance	322,199.00	" Interest On Staff Loans	102,118.00
" Food Expenses	2,210,309.00	" Other Receipts	2,095,391.47
" Hire Charges	4,000.00	" Plagarism fee	347,200.00
" INSURANCE Studnets		" Sale of Old News Papers	2,061,799.14
" Discontinued/Dropout Course	9,127,878.00	" Dividend	70,106.00
" Donation	1,140,000.00	" Consultancy Fee	
" GST Expenses	321,465.00		
" Interest on PT/TDS Delayed Remittance	104,508.50		
" Postage & Courier Charges	102,225.00		
" Professional Charges	8,308,322.00		
" Property Tax	270,747.00		
" Remuneration	885,198.00		
" Recruitment Expenses	174,170.00		
" Rent Payable	881,390.00		
" Travelling Expenses	3,835,215.00		
" Website Designs			
" EXAMINATION EXPENSES			
" BOE Expenses	176,735.00		
" Exam Maintenance Expenses	202,375.00		
" Practical & Viva Voce Expenses	190,476.00		
" Marks Card/Convocation /Grade Card	7,633,195.00		
" Remuneration of Exams	1,053,554.00		
" FUNCTIONS/CULTURAL			
" Convocation Expenses	1,813,409.00		
" Founder's Day Expenses	1,692,448.00		
" Fresher's Day Expenses	390,066.00		
" Functions and Others Expenses	1,928,739.06		
" Graduation Day Expenses	430,537.00		
" National Festivals Expenses	1,185,787.00		
" REVA Cultural Evening	1,752,633.00		
" Shubha Vidaaya Expenses	37,897.00		
" GENERAL EXPENSES			
" Internet Charges	4,716,418.00		
" Pooja Expenses	885,529.00		
" Power Charges	25,978,842.00		
" Printing & Stationery	5,221,325.00		
" Security Charges	6,290,973.00		
" Water Charges	5,803,938.00		
" Telephone Charges	821,714.00		
" Fuel (Construction & DG)	2,747,633.00		
" Guest House Expenses			
	34,517,496.51		
	9,256,335.00		
	9,231,516.06		
	52,466,372.00		
	697,673.00		



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	RUKMINI EDUCATIONAL CHARITABLE TRUST			AABTR1107Q		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	
	No.11	Divyashree Chambers 'A' Wing				
	Road/Street/Post Office	Area/Locality				
	O' Shaugnessy Road	Shanthinagar			Status AOP/BOI	
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	Bengaluru	KARNATAKA	560025	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		EXEMPTIONS CIRCLE-1 BANGA			
	e-filing Acknowledgement Number		179709021270919			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1736970
c			TCS	7c	48458	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1785428	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1785430	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 27-09-2019 16:03:18 from IP address 27.34.245.187 and verified byP SHAYAMARAJU having PAN AIOPP2600D on 27-09-2019 16:03:18 from IP address27.34.245.187 using Digital Signature Certificate (DSC)DSC details: 776448CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
Charitable or religious trusts or institutions**

We have examined the **Balance Sheet** and the **Income & Expenditure Account** of **M/s Rukmini Educational Charitable Trust** as at **31st March 2019** for the year ended on those dates which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the Books.

In Our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at **31st March 2019** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure** for the year ending on **31st March 2019**

The prescribed particulars are annexed hereto

Place **Bangalore**

Date **23-Sept-2019**

For **P.MOHANRAJU & CO.,**
CHARTERED ACCOUNTANTS
FRN: 0116195


(P.Mohan Raju)
Proprietor
M.No :202947

UDIN:19202947AAAADD1075



**ANNEXURE
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

- | | |
|--|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Revenue Exp - 1,70,00,01,953/-
Capital Exp - 47,20,84,299/- |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO |
| 3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. | NIL |
| 4. Amount of income eligible for exemption under section 11(1)(c) [Give details] | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | NA |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NIL |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: - | NIL |



CHARTERED ACCOUNTANTS

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NIL**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or **NIL**
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **NIL**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

- 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any **NIL**
- 2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NIL**
- 3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. **As per Annexure-I**
- 4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NIL**



CHARTERED ACCOUNTANTS

- 5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NIL**

- 6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NIL**

- 7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NIL**

- 8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**

- 9. Whether the Trust/Institution has exercised the option under clause (2) of the Explanation to Sec11(1)? If so the details of the amount of Income deemed to have been applied to the charitable or Religious purpose in India during the previous year, **NO**



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



SRI RUKMINI EDUCATIONAL TRUST, BANGALORE

NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING

POLICIES – SCHEDULE D

(A) NOTES ON ACCOUNTS:

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1) BASIS OF PREPARATION

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

2) FIXED ASSETS:

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

3) DEPRECIATION:

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

4) CAPITALIZATION OF FUNDS:

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**
Date **23-Sept-2019**

Subject to our Report of Even Date

**For P.MOHAN RAJU & CO.,
Chartered Accountants
FRN: 011619S**

**(P.MOHAN RAJU)
Proprietor.**

**M No :202947
UDIN:19202947AAAADD1075**



Annexure – I to Form 10B: A.Y.2019-20

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shyama Raju	Chairman (Specified person is a trustee in the Trust)	Interest on loan paid @ 13%.	Rs. 82,60,875/-
2	Umesh S Raju	Member (Specified person is a trustee in the Trust)	Ground Rent	Rs. 9,00,000/-
3	Dr P Shyama Raju	Chairman (Specified person is a trustee in the Trust)	As per the Karnataka Land Reforms Act, Trust cannot acquire the agricultural lands in it's name, hence amounts were disbursed to Trustee for acquiring agricultural lands on behalf of the Trust, for its expansion.	Rs. 16.53,99,577/-



REVA UNIVERSITY
S NO. 226 & 227, Rukmini Knowledge Park,
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2019

	Rs.	Rs.	Rs.
CAPITAL AND LIABILITIES			
Conting Fund:			
Balance as on 01-04-2018	45,45,250.00		2,28,99,51,819.10
Add: Interest During the year	17,13,547.00	62,58,797.00	85,48,98,806.85
Reserves & Surplus			
Income and Expenditure Account			
Balance as on 01-04-2018	33,23,72,811.42		11,44,19,325.42
Add: Excess of Income over Expenditure for the year transferred.	26,54,55,394.84		(1,27,539.17)
			3,26,30,519.07
			46,99,594.00
			6,90,558.00
			56,70,000.00
			51,02,818.08
Secured Loans:			
Term Loan from Karnataka Bank	1,78,43,66,185.00		15,00,00,000.00
Karnataka Bank Over Draft			3,39,675.33
Loan from Trustees as per Schedule	12,00,000.00		
Loan from Other Banks as per Schedule	1,18,12,883.00	1,79,73,79,068.00	
Current Liabilities:			
Sundry Creditors for goods and capital works	5,49,49,893.99		1,66,37,883.81
Outstanding Expenses as per Schedule [Provision]	5,21,06,850.00		
Refundable Deposits of Students - Caution Deposits			
Gratuity Payable - Provision	11,69,68,984.00		
Other Liabilities as per Schedule	6,17,06,434.73	28,72,93,868.72	
Duties & Taxes	15,61,701.00		
Fixed Assets Accumulated Depreciation		85,48,98,806.85	
Capital Grant:			
Opening Balance	5,82,042.00		
Utilised During the Year	8,01,820.00	6,79,827.00	
Less: Depreciation on Grant Assets	7,04,035.00		
			33,00,62,834.54
			7,04,15,113.34
			3,54,53,38,573.83
			3,54,53,38,573.83

Dated: 23 Sept'2019
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST.


(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:0116195




(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947

SCHEDULE OF FIXED ASSETS AS ON 31-03-2019

REVA UNIVERSITY

Sl. No.	Particulars	Bal. as on 01-04-2018	Additions during the year Upto 30-09-2018	Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2019	Depreciation As On	Gross Block as on 31.03.2019
1	Land	11,87,81,207.00			11,87,81,207.00			11,87,81,207.00		11,87,81,207.00
2	Buildings Under Const.	36,00,001.62	8,99,49,727.64	16,23,92,998.00	31,69,951.26			31,69,951.26		31,69,951.26
3	Buildings	1,63,59,57,782.48	7,71,20,536.00	24,18,94,136.00	1,95,49,72,554.48	5%	9,17,01,270.00	1,86,32,71,184.48	49,19,44,521.22	2,35,52,15,706.70
4	Office Equipments	78,19,181.00	18,97,966.00	61,17,089.00	2,30,84,074.00	15%	30,03,921.00	2,00,80,753.00	1,08,23,101.00	3,09,03,855.00
5	Computers & Peripherals	12,18,78,468.20	1,94,47,673.00	4,21,92,112.00	9,12,17,177.50	40%	2,76,22,354.00	6,35,94,823.50	14,68,87,971.20	21,04,82,794.70
6	Elec. Fittings & Equipments	1,56,74,246.00	53,77,881.00	38,88,918.00	2,88,30,726.00	15%	40,32,943.00	2,47,97,793.00	1,97,07,191.00	4,45,04,984.00
7	Lab Equipments	3,62,36,347.00	39,86,236.00	1,95,52,445.00	5,93,81,769.47	15%	74,40,833.00	5,19,40,936.47	4,36,77,180.00	9,56,18,116.47
8	Teaching Aids	19,36,734.00			18,19,978.00	15%	2,72,997.00	15,46,981.00	22,09,731.00	37,56,712.00
9	Furniture and Fixtures	4,58,63,219.00	23,63,955.00	17,69,004.00	6,59,77,100.00	10%	65,09,261.00	5,94,67,839.00	5,23,72,480.00	11,18,40,319.00
10	Generator	67,99,586.64		18,65,783.00	58,06,770.00	15%	7,31,074.00	50,75,646.00	75,30,660.64	1,26,06,306.64
11	Library Books	1,60,24,521.20	46,53,806.00	25,55,666.13	1,66,52,916.34	40%	61,50,033.00	1,05,02,883.34	2,21,74,554.20	3,26,77,437.54
12	Hostel Assets /Canteen Equip					15%				0.00
13	Vehicles	2,60,42,213.81	7,42,837.00	96,24,440.00	4,88,07,868.41	15%	65,99,291.00	4,22,08,577.41	3,26,41,504.81	7,48,50,082.22
14	Sports & Entertainment Equipment	13,47,279.00	3,31,214.00		14,96,675.00	15%	2,24,502.00	12,72,173.00	15,71,781.00	28,43,954.00
15	solar Heating Systems	69,14,350.00			27,24,149.64	40%	10,89,660.00	16,34,489.64	80,04,010.00	96,38,499.64
16	Research Equipment	3,58,827.00	3,80,880.00	4,20,940.00	13,83,862.00	60%	7,04,035.00	6,79,827.00	10,62,861.00	17,42,689.00
17	Machinery	33,78,367.78			15,43,585.00	15%	2,31,538.00	13,12,047.00	36,09,905.78	49,21,952.78
18	Software (Academic/Non)	44,99,104.00	58,02,422.00	34,84,512.00	1,69,88,939.00	25%	38,11,671.00	1,31,77,268.00	83,10,775.00	2,14,88,043.00
19	Guest House Assets	8,04,353.00	16,77,147.00	2,62,500.00	74,31,076.00	15%	10,94,974.00	63,36,102.00	18,99,327.00	82,35,429.00
20	Housekeeping Equipments	1,87,221.00	78,936.00	51,8,506.00	13,95,365.00	25%	2,84,028.00	11,11,337.00	4,71,249.00	15,82,586.00
		69,60,07,272.85	1,99,43,08,516.33	40,61,59,271.13	2,45,14,66,204.10		16,15,04,385.00	2,28,99,61,819.10	85,48,98,804.85	3,14,48,60,625.95

Dated: 23-Sept'2019
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr. P. SHYAMA RAJU)
CHAIRMAN

For P. MOHAN RAJU & CO.

FRN:0116194
(P. MOHAN RAJU)
PROPRIETOR
Mem No. 202947



REVA UNIVERSITY

S NO. 222,226 & 227, Kattigenahalli, Jalahobli,
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

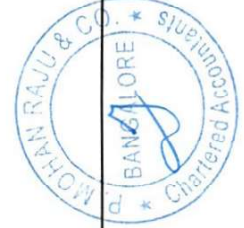
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
TO Finance Cost		Tuition and Other Fees From Students	
" Interest on Term Loan A/c.0001	1,39,68,459.00	ACADEMIC RECEIPTS	1,59,43,08,799.00
" Interest on Term Loan A/c.0018	55,62,348.00	Tuition/Admission Fee	
" Interest on Term Loan A/c.0113	2,29,01,214.00	Term End Examination Fee	
" Interest on Term Loan A/c.3310	99,70,705.00	Other Fees	
" Interest on Term Loan A/c.3357	2,28,87,308.00	Change of Branch Fee	27,88,090.00
" Interest on Term Loan A/c.3387	95,74,641.00	Common Breakage Fee	7,55,950.00
" Interest on Term Loan A/c.0462	6,39,42,714.00	Registration Fee	77,550.00
" Interest on Term Loan A/c.0503	1,00,48,646.00	Fine/Miscellaneous Fee	10,36,240.00
" Interest on Term Loan A/c.0252	1,59,48,210.00	Identity Card Fee	1,550.00
" Interest on DPN	7,60,538.00	Other Receipts	2,000.00
" Interest on Short Term Loan A/c.0365	1,10,274.00	Provisional Admission	1,04,89,455.00
" Interest on HDFC Loan	60,76,727.00	Transportation Fee Collection - RISM	8,37,104.00
" Interest on Vehicle Loan YES Bank	2,54,927.00	Transportation Fee Collection - RPU	34,61,105.00
" Interest on Vehicle Loan AIXS	9,54,676.00	Transportation Fee Collections - (RU)	3,56,02,344.00
" Interest on Vehicle Loan KBL	1,66,036.00	Uniform Fees	
" Interest on OD	1,16,25,109.00		
" Processing Fee/Bank Charges	96,85,213.54	HOSTEL RECEIPTS	
" Interest to Others	82,60,875.00	Hostel Fee -RU	
Employee Remuneration and Benefits	58,59,22,578.00	Hostel Fee - RITM	
Contribution to ESI	27,32,383.00	Hostel Fee - RISM	
Contribution to Provident Fund	1,95,57,426.00	Hostel Fee - RIPU	
Earned Leave Encashment	19,22,245.00		
Gratuity	2,57,91,995.00	Sale of Publications	57,67,367.00
Maternity Benefit	14,82,076.00	Application Fee	
PF Administrative Expenses	6,94,893.00		
Salaries & Wages	52,82,71,617.00	EXAMINATION RECEIPTS	
Staff Welfare Expenses	54,69,943.00	Sem/Annual Examination Fee	3,26,94,235.00
		Re Valuation/Photocopy	12,79,003.20



REVA UNIVERSITY
S NO. 222,226 & 727, Kattigenahali, Jalahobli,
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
Institution Running and Maintenance Expenses			
ACADEMIC EXPENSES	10,73,35,012.52	10,51,550.00	
" Fees Concession	5,56,16,030.00		16,15,320.00
" Laboratory Expenses	55,11,787.00		17,60,311.00
" Membership Fee	3,36,735.00		10,55,332.00
" Payment to Visiting Faculty	2,29,37,386.00		
" Registration/Projets Expenses	5,84,815.00		
" Seminar/Workshop	17,70,928.76		
" Uniform Fees	1,21,474.00		2,96,09,710.39
" Students Welfare	50,000.00		
" Subscription/Software Expenses	70,00,209.10		
" Schools Expenses	12,93,024.00		
" RACE Expenses	1,03,71,123.66		
" University / Education Board Payments	17,41,500.00		
ADMINISTRATIVE EXPENSES	5,47,12,846.51		
" Administration Exp	55,36,084.66		
" Audit fees	13,11,083.00		1,24,88,584.84
" BOS/BOG Expenses	3,68,909.00		12,04,141.01
" Conveyance	1,46,841.00		1,06,31,144.00
" CSR Expenses	47,28,039.00		2,60,922.00
" Food Expenses	25,67,251.73		14,246.00
" NSS/NCC Expenses	1,00,089.00		43,46,088.54
" Discontinued/Dropout Course			
" Donation	1,77,000.00		
" GST Expenses	18,409.00		
" Interest on PT/TDS Delayed Remittance	1,33,497.00		3,64,130.00
" Postage & Courier Charges	1,12,945.00		
" Professional Charges	98,68,439.00		
" Property Tax	2,63,38,437.00		3,00,454.00
" Remuneration	1,17,265.00		
" Recruitment Expenses	2,51,138.00		
" Rent Payable	9,08,410.00		
" Travelling Expenses	20,29,009.12		
" Website Designs			



REVA UNIVERSITY
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" EXAMINATION EXPENSES			
" BOE Expenses	1,46,515.00		
" Exam Maintenance Expenses	1,05,94,855.00		
" Practical & Viva Voce Expenses	6,01,449.00		
" Marks Card/Convocation /Grade Card	18,97,524.00		
" Remuneration of Exams	19,38,325.00		
" Exams-Print Materials	12,27,711.00		
" FUNCTIONS/CULTURAL			
" Convocation Expenses	60,89,546.00		
" Founder's Day Expenses	22,47,116.00		
" Fresher's Day Expenses	6,12,500.00		
" Functions and Others Expenses	17,86,867.05		
" Graduation Day Expenses	3,22,711.00		
" National Festivals Expenses	4,91,369.00		
" REVOTHAYA/ Cultural Evening	76,75,856.00		
" REVA EXPO Expenses	12,00,215.00		
" Spiritual Program(Homa)	12,74,634.00		
" GENERAL EXPENSES			
" Internet Charges	46,13,726.00		
" Pooja Expenses	6,70,401.00		
" Power Charges	2,27,59,061.00		
" Printing & Stationery	23,98,828.99		
" Security Charges	49,81,125.00		
" Water Charges	32,17,860.00		
" Telephone Charges	6,92,278.48		
" Fuel (Construction & DG)	41,86,761.00		
" Guest House Expenses			
" INSURANCE			
" INSURANCE - BUILDING	13,10,000.00		
" Insurance Other	1,20,250.00		
" Insurance Staff / Studnets	69,90,855.00		
" Library (Journal, Books, News Papers,)			
" Online & Offline Journals	46,23,649.00		
" News Papers & Magazines & Books	5,67,530.00		
" License Software/Renewals Lib	8,28,695.00		
" Library Maintenance	4,78,013.00		
	1,64,06,379.00		
	2,17,00,814.05		
	4,35,20,041.47		
	1,21,187.75		
	84,21,105.00	Excess of Income over Expenditure	(26,64,55,394.84)
	64,97,887.00		



REVA UNIVERSITY
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" Marketing/Branding / Advertisement			
" Advertisement Charges	8,96,37,281.00		
" Consultation Fee	2,00,600.00		
" Digital Activities	3,02,29,618.40		
" Commission and Brokerage	57,84,450.00		
" Promotional Expenditure	2,34,58,092.86		
" Sponsorship Fee	30,90,000.00		
" PLACEMENT EXPENSES	1,12,73,333.00		
" REPAIRS & MAINTENANCE	4,59,52,713.65		
" AMC Charges	24,64,351.00		
" Cleaning Charges	33,17,212.00		
" College Maintenance	26,35,635.31		
" Computer Maintenance	16,24,303.34		
" Electrical Maintenance	29,09,738.00		
" Garden Maintenance	20,07,716.00		
" Furniture & Fixture Services	7,22,958.00		
" House Keeping Expenses	2,35,96,433.00		
" Repairs & Maintenance- Civil	66,74,367.00		
" Skill Development Programs	1,34,37,741.00		
" TRANSPORTATION EXPENSES	1,33,00,174.00		
" Fuel Vehicles	82,99,822.00		
" Insurance Vehicle	20,49,667.00		
" Vehicle Maintenance	29,50,685.00		
" Sports Expenses	12,98,313.00		
" Workshops & Conference Expenses	1,84,171.00		
" Research Grants Expenses	17,54,311.00		
" Depreciation on Capital	(7,04,035.00)		
" Depreciation on Fixed Assets	16,15,04,385.00		
	1,45,77,37,620.75		1,45,77,37,620.75

Dated: 23 Sept'2019
Bangaluru

(X)

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)
CHAIRMAN.



For P.MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS

FRN:0161619s

(P.MOHAN RAJU)
PROPRIETOR.
Mem No.202947

REVA UNIVERSITY
S NO. 226 & 227, Rukmini Knowledge Park,
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2020

	Rs.	Rs.	Rs.
CAPITAL AND LIABILITIES		PROPERTY & ASSETS	
<u>Securities Fund:</u>			
Balance as on 01-04-2019	62,58,797.00		2,60,35,04,969.10
Add: Interest During the year	9,00,243.00	71,59,040.00	1,03,97,36,651.85
<u>Reserves & Surplus</u>			10,94,78,554.46
<u>Income and Expenditure Account</u>			26,77,933.63
Balance as on 01-04-2019	59,88,78,206.26		24,63,04,548.07
Add: Excess of Income over Expenditure for the year transferred.	29,67,87,329.90		1,14,63,100.00
		89,56,15,536.16	10,52,183.00
<u>Secured Loans:</u>			62,70,000.00
Term Loan from Karnataka Bank	1,60,18,66,414.85		65,51,156.99
Karnataka Bank Over Draft			
Loan from Trustees as per Schedule	12,00,000.00		15,50,00,000.00
Loan from Other Banks as per Schedule	1,77,36,567.00		95,428.00
		1,62,08,02,981.85	4,00,000.00
<u>Current Liabilities:</u>			2,15,60,477.78
Sundry Creditors for goods and capital works	8,48,71,708.00		
Outstanding Expenses as per Schedule [Provision]	5,56,23,407.00		
Refundable Deposits of Students - Caution Deposits			
Gratuity Payable - Provision	14,03,85,820.00		
Other Liabilities as per Schedule	4,12,23,497.05		
Duties & Taxes	48,50,071.10	32,69,54,498.15	
Fixed Assets Accumulated Depreciation		1,03,97,36,651.85	
<u>Capital Grant:</u>			
Opening Balance	6,79,827.00		
Utilised During the Year	21,53,760.00	14,79,975.00	
Less: Depreciation on Grant Assets	13,53,612.00		
		3,89,17,48,683.01	
			56,08,53,381.93
			(31,23,45,419.87)



For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:0116195
(Signature)
(P. MOHAN RAJU)
PROPRIETOR.
Mem No.202947

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

(Signature)
(Dr. P. SHYAMA RAJU)
CHAIRMAN.

Dated: 26 Dec 2020
Bangalore.

SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

REVA UNIVERSITY

S NO. 226 & 227, Kukerni Knowledge Park, Kattigenahalli, Bangalore 560064

Sl. No.	Particulars	Balance as on		Additions during the year	Deletions	Total	Rate of Dep.	Depreciation	WDV as on	31.03.2020	Depreciation As On	Gross Block as on
		01-04-2019	31-03-2019									
1	Land	11,87,81,207.00				11,87,81,207.00				11,87,81,207.00		11,87,81,207.00
2	Buildings Uncor. Const.	31,69,951.26	14,86,32,121.00	14,43,22,820.00	24,44,76,443.00	5,25,48,449.26			5,26,48,449.26	5,26,48,449.26		5,26,48,449.26
3	Buildings	49,11,44,224.22	1,86,32,71,184.48	3,23,39,132.00	31,22,09,499.00	2,70,78,19,815.48	5%	10,25,85,752.00	2,10,52,34,063.48	2,69,97,64,337.70	59,45,30,274.22	2,69,97,64,337.70
4	Office Equipments	1,09,23,102.00	2,09,80,753.00	3,13,601.00	68,03,780.00	2,71,08,134.00	15%	35,69,435.00	2,36,28,699.00	3,80,21,236.00	1,43,92,537.00	3,80,21,236.00
5	Computers & Peripherals	14,77,87,849.20	6,49,16,100.50	1,87,92,224.00	1,24,47,996.00	9,51,56,320.50	40%	3,40,41,050.00	6,12,15,270.50	24,41,44,169.70	18,29,28,999.20	24,41,44,169.70
6	Elec. Fittings & Equipments	1,97,07,191.00	2,47,97,793.00	19,19,459.00	20,03,077.00	2,87,17,329.00	15%	41,51,699.00	2,45,65,630.00	4,84,24,520.00	2,38,58,890.00	4,84,24,520.00
7	Lab Equipments	4,36,77,180.00	5,19,40,936.47	78,09,915.00	2,00,65,353.00	7,98,17,204.47	15%	1,04,62,513.00	6,93,52,691.47	12,34,72,384.47	5,41,29,693.00	12,34,72,384.47
8	Teaching Aids	22,09,731.00	15,46,981.00			15,46,981.00	15%	2,32,047.00	13,14,934.00	37,55,712.00	24,41,778.00	37,55,712.00
9	Furniture and fixtures	5,73,72,480.00	5,54,67,839.00	52,486.00	25,724.00	5,95,46,249.00	10%	59,53,340.00	5,35,92,909.00	11,10,18,729.00	5,83,25,820.00	11,10,18,729.00
10	Generator	75,30,660.64	50,75,646.00			50,75,646.00	15%	7,61,348.00	43,14,298.00	1,26,06,306.64	82,92,008.64	1,26,06,306.64
11	Library Books	2,21,74,554.25	1,05,02,853.34	56,66,889.00	43,75,403.00	2,05,12,181.34	40%	73,26,462.00	1,32,15,719.34	4,57,16,735.51	2,95,01,016.20	4,57,16,735.51
12	State Assets (Current Equip)						15%		0.00			
13	Vehicle	3,26,41,504.91	4,22,08,577.41	10,57,134.00	66,27,423.00	4,97,30,168.41	15%	69,62,414.00	4,27,67,754.41	8,18,88,024.22	3,91,20,329.81	8,18,88,024.22
14	Scientific Instrument Equipment	15,71,781.00	12,72,173.00			16,37,207.00	15%	2,18,204.00	14,19,003.00	32,08,988.00	17,89,985.00	32,08,988.00
15	solar Heating Systems	80,04,010.00	16,34,489.64			16,34,489.64	40%	6,53,796.00	9,80,693.64	96,38,499.64	86,57,806.00	96,38,499.64
16	Research Equipment	10,62,862.00	6,79,827.00	9,98,625.00	11,55,135.00	28,33,587.00	60%	13,53,612.00	11,79,975.00	38,96,449.00	24,16,474.00	38,96,449.00
17	Machinery	36,09,905.78	13,12,047.00			13,12,017.00	15%	1,96,807.00	11,15,240.00	40,21,952.78	38,06,712.78	40,21,952.78
18	Software (Academic & Non)	72,10,897.00	1,18,55,991.00	15,07,385.00	44,64,857.00	1,79,18,233.00	25%	39,21,452.00	1,39,96,781.00	2,51,29,130.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,132.00			63,36,102.00	15%	9,50,416.00	53,85,686.00	82,35,427.00	28,49,743.00	82,35,427.00
20	Housekeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	8,70,736.00	21,94,473.00	25%	4,39,777.00	17,54,696.00	26,65,722.00	9,11,026.00	26,65,722.00
21	Gym / Fitness Equipments		11,69,119.00		62,12,560.00	73,81,679.00	15%	6,41,310.00	67,40,369.00	73,81,679.00	6,41,310.00	73,81,679.00
		85,48,98,806.95	2,28,99,61,819.10	22,15,59,690.00	52,19,43,403.00	2,78,88,25,503.10		18,53,21,434.00	2,60,35,04,069.10	3,64,32,40,720.95	1,03,97,26,651.95	3,64,32,40,720.95
				49,88,63,684.00								

Dated: 26 Dec 2020
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST
(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
FRN:011619s
(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947



REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31' 2020

EXPENDITURE	AMOUNT[INR]	INCOME	AMOUNT[INR]
To Employees Remuneration and Benefits		By Tuition and Other Fees From Students	1,74,27,36,991.00
Contribution to ESI	16,63,975.00	By Transportation fees Collected	4,60,34,059.00
Contribution to Provident Fund	2,07,35,969.00	By Examination Fees Collected	8,23,45,241.00
Earned Leave Encashment	19,17,967.00	By Sale of Publications	61,68,058.05
Gratuity	3,15,97,188.00	By Other Fee	1,77,80,710.88
Maternity Benefit	11,72,745.00	By Interest on Fixed Deposits	1,17,92,031.00
PF Administrative Expenses	9,58,895.00	By Other incomes	2,22,92,979.68
Interest on PF/ESI/PT Delayed Remittance	24,212.00	By Consultancy Fee	1,40,12,016.00
Employees Death Linked Insurance	9,58,898.00	By Corporate Training Fee	35,70,000.00
Salaries & Wages	59,11,04,676.00	By Grants Receipts	56,91,646.00
Staff Welfare Expenses	44,43,587.00	By Schools Receipts	16,30,121.00
		By Workshops & Conference Receipts	37,54,905.85
To Institution Running and Maintenance Expenses		By Workshops & Conference Receipts Govt	23,24,838.00
ACADEMIC EXPENSES	12,04,13,002.13	By Extramural funding for Research Grants-Non-governme	34,90,399.00
ADMINISTRATIVE EXPENSES	14,95,13,703.28		
EXAMINATION EXPENSES	3,43,17,925.00		
FUNCTIONS/CULTURAL	2,18,27,126.98		
GENERAL EXPENSES	3,70,65,657.50		
GUEST HOUSE EXPENSES	2,06,744.44		
INSURANCE	1,06,93,189.00		
Library (Journal, Books, News Papers,)	94,35,189.00		
Marketing/Branding / Advertisement	15,72,25,595.44		
PLACEMENT EXPENSES	1,63,78,962.00		
REPAIRS & MAINTENANCE	3,81,43,984.93		
Skill Development Programs	1,48,95,575.00		
TRANSPORTATION EXPENSES	1,49,72,333.40		
Sports Expenses	16,90,430.50		
Workshops & Conference Expenses	1,29,71,385.38		
Research Grants Expenses	13,50,555.00		
Seed Money for Research Expenses	3,96,438.00		
Incentives to Teachers/Awardees	5,59,478.00		
GYM/Fitness Center Expenses	14,160.00		
TO	186219297.58		
TO Interest on Term Loans/ Bank Charges			
TO Depreciation on Fixed Assets	18,39,67,822.00		
TO To Excess of Income over Expenditure for the year	29,67,87,329.90		
	1,96,36,23,996.46		1,96,36,23,996.46

Dated: 26 Dec'2020
Place: Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST
(REVA University)

(Dr.P.SHYAMA RAJU)
CHAIRMAN.

For P.MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS

FRN:0116194

(P.MOHAN RAJU)
PROPRIETOR.
Mem. No.202947



RUKMINI EDUCATIONAL CHARITABLE TRUST



BALANCE SHEET INCOME & EXPENDITURE FOR THE YEAR 2019-20

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bengaluru - 560 064



FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Rukmini Educational Charitable Trust, AABTR 1107 Q** [name and PAN of the trust or institution] as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2020.

The prescribed particulars are annexed hereto.

Place: **Bangalore**
Date: **30-Dec-2020**



For P. MOHAN RAJU & CO

P. MOHAN RAJU

Proprietor, M. No. 202947

Firm reg No. 011619S

NO.27, 2ND MAIN, GD PARK EXTN,
VYALIKAVAL

UDIN-20202947AAAAHX4836

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	228,43,36,134
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 18,95,89,350
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

Details		Amount paid
1	Interest paid	66,12,796
2	Ground rent	9,00,000
3	Amount were disbursed to Turstee for acquiring agricultural land since Trust cannot acquire agricultural land as the Karnataka Land Reform Act	



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Bangalore**
Date: **30-Dec-2020**



For P. MOHAN RAJU & CO

P. MOHAN RAJU
Proprietor, M. No. 202947
Firm reg No. 011619S
NO.27, 2ND MAIN, GD PARK EXTN,
VYALIKAVAL

UDIN-20202947AAAAHX4836

SRI RUKMINI EDUCATIONAL TRUST, BANGALORE

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING
 POLICIES – SCHEDULE D**

(A) NOTES ON ACCOUNTS:

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1) BASIS OF PREPARATION

The financial statements are prepared on historical cost and on accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

2) FIXED ASSETS:

Fixed Assets are valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

3) DEPRECIATION:

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

Subject to our Report of Even Date

**For P.MOHAN RAJU & CO.,
 Chartered Accountants
 FRN: 011619S**

**(P.MOHAN RAJU)
 Proprietor.
 M No :202947**

UDIN-20202947AAAAHX4836

Place **Bangalore.**
 Date **30/12/2020**



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AABTR1107Q		
Name	RUKMINI EDUCATIONAL CHARITABLE TRUST		
Address	No.11, Divyashree Chambers 'A' Wing, O' Shaugnessy Road, Shanthinagar, Bengaluru, KARNATAKA, 560025		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	958304161301220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1760956
	(+)Tax Payable /(-)Refundable (6-7)	8	-1760960
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-12-2020 14:24:23 from IP address 27.34.245.187 and verified by
P SHAYAMARAJU

having PAN A1OPP2600D on 30-12-2020 14:24:23 from IP address 27.34.245.187 using

Digital Signature Certificate (DSC).

DSC details: 50601758CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PAN: AABTR 1107 Q
STATUS: TRUST
D.O.I: 05-10-2001

A/c Year Ended: 31-03-2020
Assesment Year: 2020-21
(Exemptions)Circle: 1

12A Reg No: DIT(E)/12A/Vol.I/B-706/W-01/02-03 Date: 19/03/2003

STATEMENT OF INCOME

Gross Receipts - As per Income and Expenditure Account		24739,25,483
		24739,25,483
Less: Expenditure towards objects of the Trust:		
A) As per Income and Expenditure Account		19985,03,085
Less: Depreciation		
Gross Depreciation on Fixed Assets	2221,43,728	
Less: Depreciation on Capital grants Fixed Assets	16,75,866	
Net Depreciation on Fixed Assets		2204,67,862
B) Net Gratuity (33734945-5884231)	278,50,714	2483,18,576
		17501,84,509
		17501,84,509
Available Surplus to meet the objects of the Trust		7237,40,974
less : Deduction u/s 11(1) @15% on gross receipts of Rs	24739,25,483	3710,88,822
<i>Net Surplus Available to be applied for object of the Trust</i>		3526,52,152
 Amount applied for the Capital Expenditure		
A) Additions to Fixed Assets		5341,51,625
		5341,51,625
Net Excess of Expenditure over Income for the year		(1814,99,473)

Tax on above income

Less: TDS As per 26AS - Sch A		NIL
Refund Due		17,60,956.00
		17,60,956.00

Net Excess of Expenditure over Income has to be carry forward and set off in the Subsequent Assessment Years


2011-12		1669,06,456.00
2012-13		2408,78,059.00
2013-14		428,25,806.00
2014-15		3156,18,106.00
2015-16		3968,37,380.00
2016-17		2992,75,732.00
2017-18		670,31,532.00
2018-19		39,80,571.00
2019-20		896,12,985.00

Dated: 30/12/2020
Place: Bangaluru

For RUKMINI EDUCATIONAL CHARITBLE TRUST.

For P. MOHAN RAJU & CO.
Chartered Accountants
Firm Regn. No. 011619S


P. MOHAN RAJU
Proprietor
M. No. 202947


(Dr. P. SHYAMA RAJU)
CHAIRMAN.

RUKMINI EDUCATIONAL CHARITABLE TRUST
Divyasree Chambers, 'A' Wing, O Shaughnessy Road, Bangalore-560 025

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH'2020

	Rs.	Rs.	Rs.
CAPITAL AND LIABILITIES			
Corpus Fund:			
Balance as on 01-04-2019	21,63,00,614.46		3,22,56,86,368.98
Add: Additions During the year	9,00,243.00	21,72,00,857.46	1,35,19,95,660.07
Reserves & Surplus			
Income and Expenditure Account			
Balance as on 01-04-2019	1,43,49,42,359.30		12,96,50,641.41
Add: Excess of Income over Expenditure for the year transferred.	47,54,22,397.72		42,58,155.82
			25,14,51,053.07
			1,19,69,170.00
			33,36,83,000.00
			11,86,700.00
			62,70,000.00
			95,56,183.92
			2,03,52,480.93
			17,39,48,199.00
Secured Loans:			
Term Loan from Karnataka Bank	1,60,22,37,798.85		1,43,982.76
Karnataka Bank Over Draft	14,37,22,857.32		4,00,000.00
Loan from Trustees as per Schedule	(13,56,95,559.00)		2,96,44,720.27
Loan from Other Banks as per Schedule	1,77,36,567.00		7,76,957.61
			(0.00)
Current Liabilities:			
Sundry Creditors for capital works	3,07,99,060.15		
Outstanding Expenses as per Schedule	6,23,21,320.00		
Refundable Deposits of Students - Caution Deposits	1,95,78,150.00		
Gratuity Payable - Provision	15,59,61,224.00		
Other Liabilities as per Schedule	7,71,88,235.47		
Sundry Creditors for goods	8,85,26,124.40		
Duties & Taxes	53,58,183.10		
Fixed Assets Accumulated Depreciation			
	43,97,32,297.12		
	1,35,19,95,660.07		
Capital Grant:			
Opening Balance	23,68,244.00		
Utilised During the Year	29,85,660.00		
Less: Depreciation on Grant Assets	16,75,866.00		
	36,78,038.00		
	5,55,09,73,273.84		5,55,09,73,273.84

Dated: 26 Dec'2020
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST.


(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:0116193

(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947



RUKMINI EDUCATIONAL CHARITABLE TRUST

CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Sl. No.	Particulars	Bal. as on 01-04-2019	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on	As On	Depreciation	Gross Block as on
			Upto 30-09-2019	After 30-09-2019								
1	Land	-	13,04,25,319.00	-	-	13,04,25,319.00	-	0.00	13,04,25,319.00	0.00	0.00	13,04,25,319.00
2	Buildings Under Const.	-	31,75,305.26	15,14,61,586.00	25,04,49,040.00	5,26,48,449.26	-	-	5,26,48,449.26	-	-	5,26,48,449.26
3	Buildings	71,76,45,820.44	2,44,53,28,649.60	33,33,28,166.00	6,30,627.00	2,81,16,64,641.60	5%	13,22,81,558.00	2,67,93,83,083.60	84,99,11,208.44	84,99,11,208.44	3,52,92,94,292.04
4	Office Equipments	1,16,37,420.00	2,06,16,954.00	3,13,601.00	22,651.00	2,88,30,386.00	15%	37,30,371.00	2,51,00,015.00	1,53,67,791.00	1,53,67,791.00	4,04,67,806.00
5	Computers & Peripherals	15,03,66,277.20	6,55,69,679.50	1,87,92,224.00	-	9,78,86,332.50	40%	3,54,22,563.00	6,24,63,769.50	18,57,88,840.20	18,57,88,840.20	24,82,52,609.70
6	Elec. Fittings & Equipments	2,88,56,261.00	3,36,15,382.24	26,42,454.00	-	4,06,22,054.34	15%	57,60,097.00	3,48,61,957.34	3,26,16,458.00	3,26,16,458.00	6,74,78,415.34
7	Lab Equipments	4,67,32,559.00	5,30,70,719.67	78,08,915.00	12,645.00	8,09,32,342.67	15%	1,06,30,085.00	7,03,02,257.67	5,73,62,644.00	5,73,62,644.00	12,76,64,901.67
8	Teaching Aids	26,48,518.00	17,41,242.00	-	-	17,41,242.00	15%	2,61,186.00	14,80,056.00	29,09,704.00	29,09,704.00	43,89,760.00
9	Furniture and Fixtures	5,89,56,872.00	6,84,85,967.00	7,82,870.00	-	6,96,51,216.00	10%	69,46,004.00	6,27,05,212.00	6,59,02,877.00	6,59,02,877.00	12,86,08,089.00
10	Generator	77,42,326.64	51,10,748.00	-	-	51,10,748.00	15%	7,66,613.00	43,44,135.00	85,08,939.64	85,08,939.64	1,28,53,074.64
11	Library Books	2,61,48,686.20	1,13,41,799.34	56,80,185.00	2,01,968.00	2,12,45,445.34	40%	75,97,164.00	1,36,48,281.34	3,37,45,850.20	3,37,45,850.20	4,73,94,131.54
12	Hostel Assets /Canteen Equip	1,58,43,605.00	44,06,623.00	6,90,801.00	-	91,69,885.00	25%	17,83,427.00	73,86,458.00	1,76,27,032.00	1,76,27,032.00	2,50,13,590.00
13	Vehicles	3,49,52,057.91	4,29,90,046.41	10,57,134.00	1,62,966.00	5,05,11,637.41	15%	70,79,635.00	4,34,32,002.41	4,15,48,103.81	4,15,48,103.81	8,49,80,106.22
14	Sports & Entertainment Equipment	16,84,545.00	15,27,188.00	-	51,490.00	18,40,733.00	15%	2,48,733.00	15,91,999.00	19,33,278.00	19,33,278.00	35,25,277.00
15	Solar Heating Systems	1,25,00,955.00	30,97,910.63	-	-	48,61,910.63	40%	15,91,964.00	32,69,946.63	1,40,92,949.00	1,40,92,949.00	1,73,62,895.63
16	Research Equipment	10,94,326.00	7,00,803.00	9,98,625.00	-	36,86,463.00	60%	16,15,768.00	20,70,695.00	27,10,094.00	27,10,094.00	47,80,789.00
17	Machinery	59,59,857.78	31,70,705.23	-	-	31,70,705.23	15%	4,75,605.00	26,95,100.23	64,35,462.78	64,35,462.78	91,30,563.01
18	Software (Academist/Non)	72,10,897.00	1,18,35,991.00	15,97,385.00	-	1,79,18,233.00	25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,102.00	-	-	63,36,102.00	15%	9,50,416.00	53,85,686.00	28,49,743.00	28,49,743.00	82,35,429.00
20	Housekeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	-	21,94,473.00	25%	4,39,777.00	17,54,696.00	9,11,026.00	9,11,026.00	26,65,722.00
21	GYM /Fitness Equipment	-	-	11,69,119.00	-	73,81,679.00	15%	6,41,310.00	67,40,369.00	6,41,310.00	6,41,310.00	73,81,679.00
		1,13,03,51,691.17	2,91,36,78,471.98	22,68,45,732.00	25,15,31,387.00	3,44,76,30,096.98		22,21,43,728.00	3,22,56,86,368.98	1,35,19,95,660.07	1,35,19,95,660.07	4,57,76,82,029.03

For RUKMINI EDUCATIONAL CHARITABLE TRUST

For P. MOHAN RAJU & CO.

FRN:0116196
 (P. MOHAN RAJU)
 PROPRIETOR.
 Mem No. 202947

(Dr. P. SRIVAMA RAJU)
 CHAIRMAN.

Dated: 26 Dec 2020
 Bangalore



RUKMINI EDUCATIONAL CHARITABLE TRUST
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

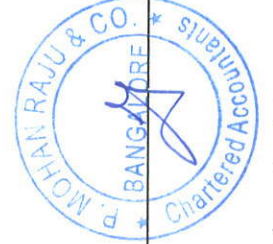
EXPENDITURE		AMOUNT	INCOME	Rs. AMOUNT
TO Finance Cost			Tuition and Other Fees From Students	
" Interest on Term Loan A/c.0001	1,05,14,830.00		ACADEMIC RECEIPTS	1,89,54,74,972.70
" Interest on Term Loan A/c.0018	17,21,666.33		Tuition/Admission Fee	63,77,000.00
" Interest on Term Loan A/c.0113	5,40,56,653.00		Term End Examination Fee	
" Interest on Term Loan A/c.3310	21,55,629.39		Other Fees	
" Interest on Term Loan A/c.3357	1,59,37,055.00		Change of Branch Fee	30,80,000.00
" Interest on Term Loan A/c.3387	72,83,497.00		Common Breakage Fee	4,27,675.00
" Interest on Term Loan A/c.0462	5,68,43,922.00		Registration Fee	10,92,722.00
" Interest on Term Loan A/c.0503	77,72,534.28		Fine/Miscellaneous Fee	19,46,753.38
" Interest on Term Loan A/c.0252	1,23,15,300.00		Identity Card Fee	98,650.00
" Interest on DPN	-		Other Fee Receipts	4,87,137.10
" Interest on Short Term Loan A/c.0365	1,43,52,512.59		Provisional Admission	1,23,06,699.66
" Interest on HDFC Loan	-		Uniform Fees	22,97,000.00
" Interest on Vehicle Loan YES Bank	1,56,977.00		Transportation Fee	
" Interest on Vehicle Loan AIXS	-		Transportation Fee Collection - RISM	1,56,000.00
" Interest on Vehicle Loan KBL	2,38,505.00		Transportation Fee Collection -RIPU	42,29,500.00
" Interest on OD	77,99,809.00		Transportation Fee Collections - (RU)	3,52,41,715.00
" Processing Fee/Bank Charges	61,33,942.44		Transportation Fees [Received From Salar	64,06,844.00
" Interest to Others	66,12,796.00			
" Excess interest reported last year reversed	8,07,519.44		HOSTEL RECEIPTS	
Employee Remuneration and Benefits			Hostel Fee 2016-17	(1,09,140.00)
" Contribution to ESI	20,07,740.00		Hostel Fee 2017-18	(1,71,628.20)
" Contribution to Provident Fund	2,51,41,668.00	73,65,86,018.00	Hostel Fee 2018-19	34,87,90,894.82
" Earned Leave Encashment	19,79,857.00		Hostel Fee - RIPU	-
" Gratuity Provision	3,37,34,945.00		Sale of Publications	
" Honorarium	22,48,665.00		Application Fee	62,21,333.05
" PF Administrative Expenses	10,84,519.00		EXAMINATION RECEIPTS	
" Interest on PF/ESI/PT Delayed Remittance	28,974.00		Sem/Annual Examination Fee	4,87,31,196.00
" Employees Death Linked Insurance	10,79,527.00		Re Valuation/Photocopy	14,39,245.00
" Salaries & Wages	66,44,11,042.00		Convocation Fee	1,22,42,600.00
" Staff Welfare Expenses	48,69,081.00		Thesis Evaluation Fee- (PHD)	7,02,348.00



RUKMINI EDUCATIONAL CHARITABLE TRUST
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	AMOUNT	INCOME	Rs. AMOUNT
EXPENDITURE			
Institution Running and Maintenance Expenses		Exam Fee Collected/paid OB	1,92,29,852.00
ACADEMIC EXPENSES		Consultancy Fee	76,35,016.00
" Fees Concession	4,69,29,335.00	Corporate Training Fee	56,91,646.00
" Laboratory Expenses	41,39,536.81	Grants Receipts	16,30,121.00
" Membership Fee	23,85,763.00	Schools Receipts	45,02,113.85
" Payment to Visiting Faculty	2,47,87,950.00	Workshops & Conference Receipts	23,24,838.00
" Financial Support to Staff (to attend-con/works/re	6,29,578.54	Workshops & Conference Receipts Govt	34,90,399.00
" Seminar/Workshop	38,07,294.37	Extramural funding for Research Grants-Non-government	
" Students Uniform Expenses	1,01,86,088.00		
" Students Welfare	24,469.00		
" Subscription/Software Expenses	36,97,216.00		
" Schools Expenses	18,92,289.00		
" RACE Expenses	2,00,40,053.41	Other Income	
" University / Education Board Payments	36,11,202.00	Bank Charges Received	3,43,204.80
" Printing & Stationary-Academic	18,47,094.00	\$ Exchange (Revenue)	50,739.67
" Software Renewal Expenses	75,69,747.00	Hire Charges of Convention Center,Aud	6,42,920.50
" Stipend/merit Scholarship	8,71,932.00	Hire Charges of Ply Ground	4,07,930.00
		Hostel Room/Staff Qtrs Rent	1,00,67,361.00
		Rent-Incubation-Reva Nest	1,16,272.00
ADMINISTRATIVE EXPENSES		Rent Received-Shops/Buildings	40,02,497.00
" Administration Exp	3,63,04,801.92	Guest House Charges	33,26,694.16
" Audit fees	15,69,380.00	Interest on Fixed Deposits	1,51,94,589.00
" BOS Expenses	1,95,631.00	Interest From SB/Current A/c	5,49,908.00
" Conveyance	3,44,572.00	Interest OnStaff Loans	55,306.00
" CSR Expenses	13,81,730.00	Other Receipts	48,39,548.97
" Food Expenses	32,62,368.67	Physical Fitness (GYM)	12,69,700.00
" NSS/NCC Expenses	50,408.00	Plagarism fee	4,73,650.00
" Discontinued/Dropout Fee Refund	1,06,94,302.60	Sale of Old News Papers	31,400.00
" Donations	43,90,000.00	REVA Creach	2,85,816.00
" GST Expenses	3,27,414.00	Dividend	-
" Interest on PT/TDS Delayed Remittance	16,857.00	Branding store Receipts	2,99,442.74
" Postage & Courier Charges	79,711.00		
" Pooja Expenses	7,07,700.00		
" Printing & Stationery	37,40,187.00		
" Professional Charges	1,95,60,848.00		
" Property Tax	6,24,04,195.00		
" Remuneration	4,01,062.00		
" Recruitment Expenses	36,38,706.00		
" Rent Payable	10,31,600.00		
" Travelling Expenses	30,32,917.00		
" Branding Expenditure	3,34,076.12		



RUKMINI EDUCATIONAL CHARITABLE TRUST
Divyasree Chambers, 'A' Wing, O'Shaughnessy Road, Bangalore-560 025

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
EXAMINATION EXPENSES			
" BOE Expenses	2,08,275.00		
" Exam Maintenance Expenses	34,707.00		
" Practical & Viva Voce Expenses	14,29,520.00		
" Marks Card/Convocation /Grade Card	4,33,296.00		
" Remuneration of Exams	13,24,428.00		
" Exams-Print Materials	11,59,692.00		
" Sem End /Tab Base Exams Expenses	2,98,39,301.00		
" FUNCTIONS/CULTURAL			
" Convocation Expenses	1,24,84,948.00		
" Founder's Day Expenses	51,91,814.00		
" Fresher's Day Expenses	-		
" Functions and Others Expenses	27,07,211.98		
" Graduation Day Expenses	12,05,279.00		
" National Festivals Expenses	4,47,771.00		
" REVA Cultural Evening	5,56,833.00		
" REVA EXPO Expenses	65,000.00		
" Spiritual Program(Homa)	76,904.00		
" GENERAL EXPENSES			
" Internet Charges	77,18,418.00		
" Power Charges	2,62,59,406.50		
" Security Charges	1,43,45,861.00		
" Water Charges	77,40,179.00		
" Telephone Charges	10,21,563.00		
" Mess Expenses	-		
" Fuel (Construction & DG)	46,84,709.00		
" Guest House Expenses			
" INSURANCE			
" INSURANCE- BUILDING	28,50,795.00		
" Insurance Other	1,20,253.00		
" Insurance Staff / Studnets	85,91,168.00		
" Library (Journal, Books,News Papers,)			
" Online & Offline Journals	76,67,583.00		
" News Papers & Magazines & Books	1,81,184.00		
" License Software/Renewals Lib	6,69,846.00		
" Library Maintenance	8,14,220.00		
" AMC Charges-Library	1,90,939.00		
" Marketing/Branding / Advertisement			
" Advertisement Charges	7,95,40,368.00		
" Consultation Fee	6,25,400.00		
" Digital Activities	2,80,01,198.93		
" Incentive	1,49,85,000.00		
" Promotional Expenditure	3,71,59,370.51		
" Sponcership Fee	3,49,725.00		
	3,44,29,219.00		
		2,27,35,760.98	
	6,17,70,136.50		
			2,06,744.44
			1,15,62,216.00
		95,23,772.00	
			16,06,61,062.44



RUKMINI EDUCATIONAL CHARITABLE TRUST
Divyasree Chambers, 'A' Wing, O'Shaughnessy Road, Bangalore-560 025

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020


EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" PLACEMENT EXPENSES			
" REPAIRS & MAINTENANCE			
" AMC Charges	42,39,727.00		
" Cleaning Charges	1,55,75,194.00		
" College Maintenance	25,96,518.93		
" Computer Maintenance	9,44,150.00		
" Electrical Maintenance	53,42,361.00		
" Garden Maintenance	30,72,342.00		
" Furniture & Fixture Services	2,90,112.00		
" House Keeping Expenses	18,71,993.00		
" Repairs & Maintenance- Civil	1,48,38,864.00		
" Skill Development Programs		1,48,95,575.00	
" TRANSPORTATION EXPENSES			
" Fuel Vehicles	86,71,401.00		
" Insurance Vehicle	12,74,858.00		
" Vehicle Maintenance	15,82,547.40		
" Road Tax/ Maintenance	8,31,061.00		
" Vehicle Loan Interest	14,29,996.00		
" Insurance Vehicle-PRO	3,57,900.00		
" Fuel Vehicles-PRO	2,72,657.00		
" Vehicle Maintenance-PRO	5,57,082.00		
" Sports Expenses		19,14,043.50	
" Workshops & Conference Expenses		1,29,71,385.38	
" Research Grants Expenses		13,50,555.00	
" Seed Money for Research Expenses		3,96,438.00	
" Incentives to Teachers/Awardees		5,59,478.00	
" GYM/Fitness Center Expenses		14,160.00	
" Hostel -Mess Expenses		13,77,39,769.00	
" Depreciation on Capital grants	(16,75,866.00)		
" Depreciation on Fixed Assets	22,21,43,728.00		
Excess of Income over Expenditure	47,54,22,397.72		
	2,47,39,25,483.20		2,47,39,25,483.20

For RUKMINI EDUCATIONAL CHARITABLE TRUST


(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:0116195




(P. MOHAN RAJU)
PROPRIETOR.
Mem No.202947

Dated: 26 Dec 2020
Bangaluru

REVA UNIVERSITY
S NO. 226 & 227, Rukmini Knowledge Park,
Yelahanka, Bangalore - 64


BALANCE SHEET AS AT 31ST MARCH 2020

	Rs.		Rs.	Rs.
<u>CAPITAL AND LIABILITIES</u>				
<u>Securities Fund:</u>				
Balance as on 01-04-2019	62,58,797.00			2,60,35,04,069.10
Add: Interest During the year	9,00,243.00	71,59,040.00		1,03,97,36,651.85
<u>Reserves & Surplus</u>				10,94,78,551.46
<u>Income and Expenditure Account</u>				26,77,933.63
Balance as on 01-04-2019	59,88,78,206.26			24,63,04,548.07
Add: Excess of Income over Expenditure for the year transferred.	29,67,87,329.90			1,14,63,100.00
		89,56,15,536.16		10,52,183.00
<u>Secured Loans:</u>				62,70,000.00
Term Loan from Karnataka Bank	1,60,18,66,414.85			65,51,156.99
Karnataka Bank Over Draft				
Loan from Trustees as per Schedule	12,00,000.00			15,50,00,000.00
Loan from Other Banks as per Schedule	1,77,36,567.00			95,428.00
<u>Current Liabilities:</u>		1,62,08,02,981.85		4,00,000.00
Sundry Creditors for goods and capital works	8,48,71,708.00			
Outstanding Expenses as per Schedule [Provision]	5,56,23,407.00			
Refundable Deposits of Students - Caution Deposits				
Gratuity Payable - Provision	14,03,85,820.00			
Other Liabilities as per Schedule	4,12,23,497.05			
Duties & Taxes	48,50,071.10			
		32,69,54,498.15		
Fixed Assets Accumulated Depreciation			1,03,97,36,651.85	
<u>Capital Grant:</u>				
Opening Balance	6,79,827.00			
Utilised During the Year	21,53,760.00	14,79,975.00		
Less: Depreciation on Grant Assets	13,53,612.00			
			3,89,17,48,683.01	
				56,08,53,381.93
				(31,23,45,419.87)

Dated: 26 Dec'2020
Bangalore.

For RUKMINI EDUCATIONAL CHARITABLE TRUST.


(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:0116195

(P. MOHAN RAJU)
PROPRIETOR.
Mem. No. 202947



SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

REVA UNIVERSITY

S NO. 226 & 227, Kukerni Knowledge Park, Kattigenahalli, Bangalore 560064

Sl. No.	Particulars	Bal as on 01-04-2019	Additions during the year		Total	Rate of Dep.	Depreciation	WDV as on	31.03.2020	Depreciation As On	Gross Block as on
			Unto 30-09-2019	After 30-09-2019							
1	Land	11,87,81,207.00			11,87,81,207.00				11,87,81,207.00		11,87,81,207.00
2	Buildings Uncr. Const.	31,69,951.26	14,86,32,121.00	14,43,22,820.00	24,44,76,443.00			5,25,48,449.26	5,26,48,449.26		5,26,48,449.26
3	Buildings	49,11,44,224.22	1,86,32,71,184.48	31,22,09,499.00	2,70,78,19,185.48	5%	10,25,85,752.00	2,10,52,34,063.46	2,69,97,64,337.70		2,69,97,64,337.70
4	Office Equipments	1,09,23,102.00	2,09,80,753.00	68,03,780.00	2,71,08,134.00	15%	35,69,435.00	2,36,28,699.00	3,80,21,236.00		3,80,21,236.00
5	Computers & Peripherals	14,77,87,849.20	6,49,16,100.50	1,24,47,996.00	9,51,56,320.50	40%	3,40,41,050.00	6,12,15,270.50	18,29,28,999.20		24,41,44,169.70
6	Elec. Fittings & Equipments	1,97,07,191.00	2,47,97,793.00	20,03,077.00	2,87,17,329.00	15%	41,51,699.00	2,45,65,630.00	2,38,58,890.00		4,84,24,520.00
7	Lab Equipments	4,36,77,180.00	5,19,40,936.47	2,00,65,353.00	7,98,11,204.47	15%	1,04,62,513.00	6,93,52,691.47	5,41,29,693.00		12,34,72,384.47
8	Teaching Aids	22,09,731.00	15,46,981.00		15,46,981.00	15%	2,32,047.00	13,14,934.00	24,41,778.00		37,55,712.00
9	Furniture and fixtures	5,73,72,480.00	52,486.00	25,724.00	5,95,46,249.00	10%	59,53,340.00	5,35,92,909.00	5,83,25,820.00		11,10,18,729.00
10	Generator	75,30,660.64	50,75,646.00		50,75,646.00	15%	7,61,348.00	43,14,298.00	82,92,008.64		1,26,06,306.64
11	Library Books	2,21,74,554.25	1,05,02,853.34	43,75,403.00	2,05,42,181.34	40%	73,26,462.00	1,32,15,719.34	2,95,01,016.20		4,57,16,735.51
12	State Assets (Current Equip)					15%			0.00		
13	Vehicle	3,26,41,504.91	4,22,08,577.41	66,27,423.00	1,62,966.00	15%	69,65,414.00	4,27,67,754.41	3,91,20,329.81		8,18,88,024.22
14	Scientific Instrument Equipment	15,71,781.00	12,72,173.00			15%	2,18,204.00	14,19,003.00	17,89,985.00		32,08,988.00
15	solar Heating Systems	80,04,010.00	16,34,489.64		16,34,489.64	40%	6,53,796.00	9,80,693.64	86,57,806.00		96,38,499.64
16	Research Equipment	10,62,862.00	6,79,827.00	11,55,135.00		60%	13,53,612.00	11,79,975.00	24,16,474.00		38,96,449.00
17	Machinery	36,09,905.78	13,12,047.00			15%	1,96,807.00	11,15,240.00	38,06,712.78		40,21,952.78
18	Software-(Academic&Non)	72,10,897.00	1,18,55,991.00	44,64,857.00		25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00		2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,132.00			15%	9,50,416.00	53,85,666.00	28,49,743.00		82,35,427.00
20	Maintaining Equipments	4,71,249.00	2,12,400.00	8,70,736.00		25%	4,39,777.00	17,54,696.00	9,11,026.00		26,65,722.00
21	GVA /Fitness Equipments		11,69,119.00	62,12,560.00		15%	6,41,310.00	67,40,369.00	73,81,679.00		73,81,679.00
		85,48,98,806.95	2,28,99,61,819.10	52,19,43,403.00	74,46,39,407.00		16,53,21,434.00	2,60,35,04,069.10	1,03,97,26,651.95		3,64,32,40,720.95
				49,88,63,684.00							

Dated: 26 Dec 2020
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST
(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
FRN:011619s
(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947



REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31' 2020

EXPENDITURE	AMOUNT[INR]	INCOME	AMOUNT[INR]
To Employees Remuneration and Benefits		By Tuition and Other Fees From Students	1,74,27,36,991.00
Contribution to ESI	16,63,975.00	By Transportation fees Collected	4,60,34,059.00
Contribution to Provident Fund	2,07,35,969.00	By Examination Fees Collected	8,23,45,241.00
Earned Leave Encashment	19,17,967.00	By Sale of Publications	61,68,058.05
Gratuity	3,15,97,188.00	By Other Fee	1,77,80,710.88
Maternity Benefit	11,72,745.00	By Interest on Fixed Deposits	1,17,92,031.00
PF Administrative Expenses	9,58,895.00	By Other incomes	2,22,92,979.68
Interest on PF/ESI/PT Delayed Remittance	24,212.00	By Consultancy Fee	1,40,12,016.00
Employees Death Linked Insurance	9,58,898.00	By Corporate Training Fee	35,70,000.00
Salaries & Wages	59,11,04,676.00	By Grants Receipts	56,91,646.00
Staff Welfare Expenses	44,43,587.00	By Schools Receipts	16,30,121.00
		By Workshops & Conference Receipts	37,54,905.85
To Institution Running and Maintenance Expenses		By Workshops & Conference Receipts Govt	23,24,838.00
ACADEMIC EXPENSES	12,04,13,002.13	By Extramural funding for Research Grants-Non-governme	34,90,399.00
ADMINISTRATIVE EXPENSES	14,95,13,703.28		
EXAMINATION EXPENSES	3,43,17,925.00		
FUNCTIONS/CULTURAL	2,18,27,126.98		
GENERAL EXPENSES	3,70,65,657.50		
GUEST HOUSE EXPENSES	2,06,744.44		
INSURANCE	1,06,93,189.00		
Library (Journal, Books, News Papers,)	94,35,189.00		
Marketing/Branding / Advertisement	15,72,25,595.44		
PLACEMENT EXPENSES	1,63,78,962.00		
REPAIRS & MAINTENANCE	3,81,43,984.93		
Skill Development Programs	1,48,95,575.00		
TRANSPORTATION EXPENSES	1,49,72,333.40		
Sports Expenses	16,90,430.50		
Workshops & Conference Expenses	1,29,71,385.38		
Research Grants Expenses	13,50,555.00		
Seed Money for Research Expenses	3,96,438.00		
Incentives to Teachers/Awardees	5,59,478.00		
GYM/Fitness Center Expenses	14,160.00		
TO	186219297.58		
TO Interest on Term Loans/ Bank Charges			
TO Depreciation on Fixed Assets	18,39,67,822.00		
TO To Excess of Income over Expenditure for the year	29,67,87,329.90		
	1,96,36,23,996.46		1,96,36,23,996.46

Dated: 26 Dec'2020
Place: Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST
(REVA University)

(Dr.P.SHYAMA RAJU)
CHAIRMAN.

For P.MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS

FRN:0116194

(P.MOHAN RAJU)
PROPRIETOR.
Mem. No.202947





FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
Charitable or religious trusts or institutions**

I have examined the **Balance Sheet** of "RUKMINI EDUCATIONAL CHARITABLE TRUST",
AABTR 1107 Q as at **31st March 2021** and the **Income & Expenditure Account** for the year ended on
that date which are in agreement with the books of accounts maintained by the said Trust.

I have obtained all the information and explanations, which to the best of my knowledge and belief
were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the
head office and the branches of the above named Trust visited by me so far as appears from my
examination of the Books, and proper Returns adequate for the purposes of audit have been received from
branches not visited by me, subject to the comments given below.

In my opinion and to the best of our information, and according to information given to us the said
accounts give a true and fair view: -

- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at
31st March 2021 and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure**
for the year ending on **31st March 2021**

The prescribed particulars are annexed hereto

Place **Bangalore**
Date **07-Jan-2022**



For P. MOHANRAJU & CO.,
CHARTERED ACCOUNTANTS
FRN: 011619S
(P. Mohan Raju)
Proprietor
M.No : 202947
UDIN: 22202947AAAAAN7467

ANNEXURE
STATEMENT OF PARTICULARS

1. Application of income for charitable or religious purposes.

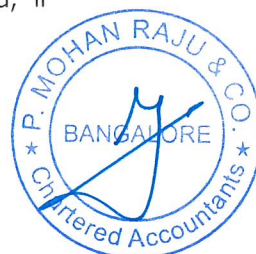
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. **Rs. 230, 28, 49, 164**
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year **NO**
3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. **YES**
Rs. 12, 12, 63, 391
4. Amount of income eligible for exemption under section 11(1)(c) [Give details] **NO**
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) **0**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. **NA**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof **NO**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -



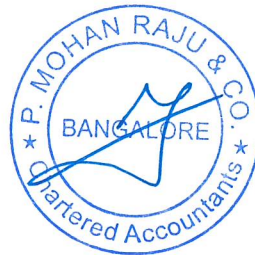
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NO**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or **NO**
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **NO**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any **NO**
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. **YES**
As per Annexure-I
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NO**

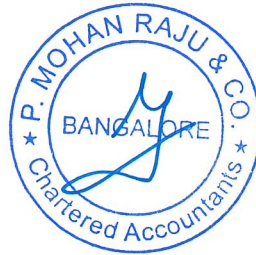


5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NO**
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NO**
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NO**



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



SRI RUKMINI EDUCATIONAL TRUST, BANGALORE

NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING

POLICIES – SCHEDULE D

(A) NOTES ON ACCOUNTS:

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1) BASIS OF PREPARATION

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

2) FIXED ASSETS:

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

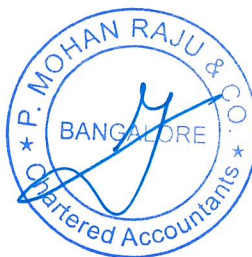
3) DEPRECIATION:

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

4) CAPITALIZATION OF FUNDS:

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**
Date **07-Jan-2022**



Subject to our Report of Even Date

**For P.MOHAN RAJU & CO.,
Chartered Accountants
FRN: 011619S**

**(P.MOHAN RAJU)
Proprietor.**

M No :202947

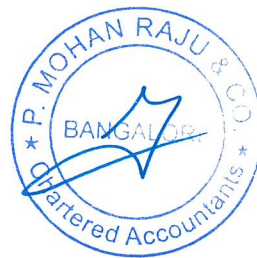
UDIN: 22202947AAAAAN7467

RUKIMINI EDUCATIONAL CHARITABLE TRUST.

Annexure – I to Form 10B: A.Y.2021-22

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shyama Raju	Chairman (Specified person is a trustee in the Trust)	Interest on loan paid.	Rs. 47,53,859/-
2	Umesh S Raju	Member (Specified person is a trustee in the Trust)	Ground Rent	Rs. 9,00,000/-
3	Umesh S Raju	Chairman (Specified person is a trustee in the Trust)	Salary to Trustee	Rs. 48,00,000/-



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AABTR1107Q		
Name	RUKMINI EDUCATIONAL CHARITABLE TRUST		
Address	No.11 , Divyashree Chambers 'A' Wing , O' Shaugnessy Road , Shanthinagar , Bengaluru , 15-Karnataka , 91-India , 560025		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	890185840080122

Current Year business loss, if any	1		0
Taxable Income and Tax details			
Total Income			0
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		0
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		0
Taxes Paid	7		13,17,525
(+)Tax Payable /(-)Refundable (6-7)	8		(-) 13,17,530
Distribution Tax details			
Dividend Tax Payable	9		0
Interest Payable	10		0
Total Dividend tax and interest payable	11		0
Taxes Paid	12		0
(+)Tax Payable /(-)Refundable (11-12)	13		0
Accreted Income & Tax Detail			
Accreted Income as per section 115TD	14		0
Additional Tax payable u/s 115TD	15		0
Interest payable u/s 115TE	16		0
Additional Tax and interest payable	17		0
Tax and interest paid	18		0
(+)Tax Payable /(-)Refundable (17-18)	19		0

This return has been digitally signed by SHAYAMARAJU PATHAPATI in the capacity of having PAN AIOPP2600D from IP address 10.1.254.19 on 08-01-2022 10:58:25

DSC Sl. No. & Issuer 3321126 & 50601758CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABTR1107Q07890185840080122AC406003AB4DE06894081F03A93635A1FC205DD8

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

REVA UNIVERSITY
S NO. 226 & 227, Rukmini Knowledge Park,
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2021

CAPITAL AND LIABILITIES		PROPERTY & ASSETS	
	Rs.		Rs.
Corpus Fund:		Fixed Assets - as per Schedule	2,87,94,83,500.20
Balance as on 01-04-2020	71,59,040.00	Add : Accumulated Depreciation	1,22,99,52,615.85
Add: Addition & Interest During the year	3,28,761.00		
	74,87,801.00		
Reserves & Surplus		Current Assets, Loans and Advances:	
Income and Expenditure Account		Tuition Fees Receivable	28,52,34,356.36
Balance as on 01-04-2020	89,56,15,536.16	Others debtors Receivable	44,63,380.14
Add: Excess of Income over Expenditure for the year transferred.	55,79,25,042.16	Advance to Suppliers as per schedule	25,78,66,798.65
	1,45,35,40,578.32	Deposits As per Schedule	1,23,93,640.00
		Loans and Advances as per Schedule	16,60,972.00
		Endowment fund -FD	63,10,544.00
		TDS	25,75,310.89
Secured Loans:		Fixed Deposits With Syn. Bank	15,50,00,002.00
Term Loan from Karnataka Bank	1,34,11,96,139.61	Fixed Deposits With Karnataka Bank	3,06,728.00
Karnataka Bank Over Draft	7,50,000.00	Cash on Hand	
Loan from Trustees as per Schedule	16,17,85,613.92	Currency Card/Debit Cards	
Loan from Other Banks as per Schedule	1,50,37,31,753.53	Cash at Bank - as per Schedule	1,59,14,043.74
		Inter Branch Accounts	
			74,17,25,775.78
			(23,89,75,973.11)
Current Liabilities:			
Sundry Creditors for goods and capital works	13,88,59,637.00		
Outstanding Expenses as per Schedule [Provision]	5,28,30,707.00		
Refundable Deposits of Students - Caution Deposits			
Gratuity Payable - Provision	14,70,98,520.00		
Other Liabilities as per Schedule	6,51,65,333.22		
Duties & Taxes	1,23,16,408.80		
	41,62,70,606.02		
Fixed Assets Accumulated Depreciation	1,22,99,52,615.85		
Capital Grant:			
Opening Balance	14,79,975.00		
Utilised During the Year	8,72,248.00		
Less: Depreciation on Grant Assets	11,49,659.00		
	12,02,564.00		
	4,61,21,85,918.72		4,61,21,85,918.72

For RUKMINI EDUCATIONAL CHARITABLE TRUST.
[REVA UNIVERSITY]

(Dr. P. SHYAM RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:011619s



(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947

Dated: 26 Nov 2021
Bangalore

REVA UNIVERSITY
S NO. 226 & 227, Rukmini Knowledge Park, Kattigenahalli, Bangalore-560064

SCHEDULE OF FIXED ASSETS AS ON 31.03.2021

Sl. No.	Particulars	Sal. as on 01-04-2020	Additions during the year Upto 30-09-2020 After 30-09-2020	Deletions	Total	Rate of Dep.	Depreciation: VDV as on 31.03.2021	Depreciation As On	Gross Block as on 31.03.2021
1	Land	118,781,207.00			118,781,207.00		118,781,207.00		118,781,207.00
2	Buildings Under Const.	52,646,449.26	143,583,267.00	411,770,322.00	29,572,784.26		29,572,784.26		29,572,784.26
3	Buildings	594,520,274.22	8,160,633.00	447,135,901.00	2,561,330,597.48	5%	116,883,131.00	711,413,405.22	3,155,860,871.70
4	Office Equipments	14,436,716.00	166,134.00	968,644.00	24,744,257.30	15%	3,649,191.00	15,095,066.00	39,180,973.00
5	Computers & Peripherals	182,928,859.20	61,215,270.50	5,858,447.00	69,733,379.50	40%	26,277,109.00	209,206,008.20	252,662,278.70
6	Elec. Fittings & Equipments	23,858,890.00	24,565,930.00	205,884.00	24,782,514.00	15%	3,701,945.00	27,560,835.00	48,641,404.00
7	Lab Equipments	54,139,693.00	69,352,591.77	966,840.00	74,845,358.47	15%	11,154,252.00	65,293,985.00	128,485,051.47
8	Teaching Aids	2,441,778.00	1,314,934.00	0	1,314,934.00	15%	197,241.00	2,639,019.00	3,758,712.00
9	Furniture and Fixtures	58,325,820.00	53,592,069.00		53,592,069.00	10%	5,359,290.00	63,685,110.00	111,918,729.00
10	Generator	8,797,008.64	4,314,298.00		4,314,298.00	15%	647,145.30	8,939,153.64	12,606,306.64
11	Library Books	29,456,837.20	13,174,038.34	154,100.00	13,331,098.34	40%	5,270,542.00	34,727,779.20	42,787,935.54
12	Hotel Assets /Cartoon Equip					15%		0.00	
13	Vehicles	39,103,329.81	2,167,734.51	366,315.00	43,855,007.51	15%	6,528,746.00	44,382,980.81	81,914,592.33
14	Sports & Entertainment Equipments	1,789,385.20	1,419,603.70	0	1,419,603.70	15%	212,850.00	2,002,835.00	3,208,988.00
15	Solar Heating Systems	9,157,806.50	490,692.64	0	960,693.64	40%	392,777.00	9,050,082.00	9,638,498.64
16	Research Equipment	2,416,474.00	1,476,975.90	874,248.00	3,352,223.00	50%	1,149,659.00	3,566,133.00	4,768,697.00
17	Machinery	3,806,712.78	1,115,241.00	0	1,115,241.00	15%	167,286.00	3,973,998.78	4,921,953.78
18	Software-[Academiatio]	11,332,349.00	13,996,781.00	374,027.00	29,539,008.00	25%	7,317,751.00	22,201,257.00	40,671,357.00
19	Guest House Assets	7,849,743.00	5,385,686.00	0	5,385,686.00	15%	807,854.00	3,657,597.00	8,235,429.00
20	Housekeeping Equipments	911,026.00	1,754,696.00	0	1,754,696.00	25%	438,674.00	1,349,700.00	2,665,722.00
21	GYM /Fitness Equipment	641,310.00	6,740,369.00	0	8,015,315.00	15%	1,106,677.00	1,747,987.00	8,656,625.00
		1,035,736,651.83	178,801,208.00	412,136,637.00	3,070,763,210.20		191,279,710.00	2,879,483,500.20	4,109,436,116.00

For: P.MOHAN RAJU & CO.

FRN:0116195

(P.MOHAN RAJU)
PROPRIETOR

Regn No. 202347



For: RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)
CHAIRMAN.

Date: 26 Nov 2021
Bangalore

REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

EXPENDITURE	AMOUNT [INR]	INCOME	AMOUNT [INR]
To Employees Remuneration and Benefits	10,71,057.00	By Tuition and Other Fees From Students	1,92,62,71,916.00
Contribution to ESII	1,85,06,668.00	By Transportation fees Collected	2,16,01,015.00
Contribution to Provident Fund	4,49,143.00	By Examination Fees Collected	6,83,80,904.40
Earned Leave Encashment	1,69,19,185.00	By Sale of Publications	55,64,698.40
Cruaity	4,65,081.00	By Other Fee	34,86,900.00
Maternity Benefit	8,41,959.00	By Interest on Fixed Deposits	98,41,333.00
PF Administrative Expenses	3,783.00	By Other Incomes	1,11,63,390.70
Interest on PF/ESI/PT Delayed Remittance	8,41,759.00	By Consultancy Fee	5,41,900.00
Employees Death Linked Insurance	58,32,96,029.00	By Corporate Training Fee	29,07,750.00
Salaries & Wages	5,75,337.00	By Grants Receipts	1,34,94,695.00
Staff Welfare Expenses		By Schools Receipts	47,082.00
		By Workshops & Conference Receipts	8,88,091.40
To Institution Running and Maintenance Expenses		By Workshops & Conference Receipts Govt	
ACADEMIC EXPENSES	12,93,18,255.48	By Extramural funding for Research Grants-Non-government	28,57,000.00
ADMINISTRATIVE EXPENSES	8,41,04,881.03		
EXAMINATION EXPENSES	1,55,34,447.00		
FUNCTIONS/CULTURAL	54,44,565.54		
GENERAL EXPENSES	2,06,70,863.00		
GUEST HOUSE EXPENSES	1,27,322.31		
INSURANCE	77,83,562.71		
Library (Journal, Books, News Papers.)	67,85,908.00		
Marketing/Branching / Advertisement	12,36,56,321.26		
PLACEMENT EXPENSES	20,93,275.00		
REPAIRS & MAINTENANCE	2,90,16,276.12		
Skill Development Programs	3,02,95,299.00		
TRANSPORTATION EXPENSES	79,03,664.68		
Sports Expenses	40,543.00		
Workshops & Conference Expenses	52,29,109.00		
Research Grants Expenses	63,63,167.00		
Seed Money for Research Expenses	4,59,875.00		
Incentives to Teachers/Awardees	7,77,642.00		
Financial Support to Teachers and Students	2,86,338.00		
RED Expenses	50,38,783.00		
GYM/Fitness Center Expenses			
Interest on Term Loans/ Bank Charges			
TO	21,50,91,473.61		
TO Depreciation on Fixed Assets	19,01,30,051.00		
TO Excess of Income over Expenditure for the year	55,79,25,042.16		
	2,06,70,46,675.90		2,06,70,46,675.90

For RUKMINI EDUCATIONAL CHARITABLE TRUST (REVA University)

Dated: 26 Nov 2021
Place: Bangalore

(Dr. P. SHYAMA RAJU)
CHAIRMAN.

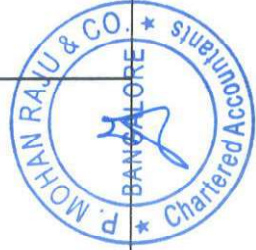
For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
FRN:0116195



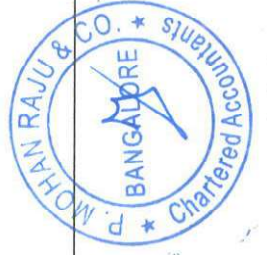
(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2021

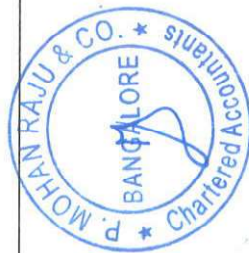
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
TO Finance Cost		Tuition and Other Fees From Students	
Interest on Term Loan A/c.0001	70,78,074.00	ACADEMIC RECEIPTS	1,92,62,71,916.00
Interest on Term Loan A/c.0462	3,98,07,039.00	Tuition/Admission Fee	-
Interest on Term Loan A/c.0113	4,78,61,446.00	Tuition/Admission/Other Fee	-
Interest on Term Loan A/c.0503	47,56,741.05	Other Fees	-
Interest on Term Loan A/c.3387	51,71,070.00	Common Breakage Fee	-
Interest on Term Loan A/c.0424	4,36,82,916.73	GYM Physical Fitness Fee	7,88,500.00
Interest on DPN	1,70,23,460.00	Fine/Miscellaneous Fee	4,79,200.00
Interest on Short Term Loan A/c.0006	95,15,621.00	Identity Card Fee	80,450.00
Interest on HDFC Loan	57,03,146.00	Other Receipts	-
Interest on Vehicle Loan YES Bank	51,034.00	Provisional Admission	21,38,750.00
Interest on Vehicle Loan KBL	2,27,538.92	Uniform Fee	-
Interest on OD	1,87,69,809.00	Transportation Fee	-
Processing Fee/Bank Charges	55,19,318.91	Transportation Fee Collection - RISM	1,10,000.00
Interest to Others	47,53,859.00	Transportation Fee Collection - RPU	7,52,900.00
Loan Processing Charges	51,70,400.00	Transportation Fee Collections - (RU)	1,50,31,125.00
		Transportation Fees [Received From Salai	57,06,990.00
		HOTEL RECEIPTS	-
Employee Remuneration and Benefits	62,29,70,011.00	Hostel Fee - RITM	-
Contribution to ESI	10,71,067.00	Hostel Fee - RISM	-
Contribution to Provident Fund	1,85,06,668.00		
Earned Leave Encashment	4,49,143.00	Sale of Publications	55,64,698.40
Gratuity	1,69,19,185.00	Online -Application Fee	45,59,500.00
Maternity Benefit	4,65,081.00	Application Fee	10,05,198.40
PF Administrative Expenses	8,41,959.00		
Interest on PF/ESI/PT Delayed Remittance	3,783.00	EXAMINATION RECEIPTS	6,83,80,904.40
Employees Deposit Linked Insurance	8,41,759.00	Sem / Annual Examination Fee	5,61,38,303.40
Salaries & Wages	58,32,96,029.00	Re Valuation/Photocopy	(3,000.00)
Staff Welfare Expenses	5,75,337.00	Convocation Fee	1,15,91,401.00
		Thesis Evaluation Fee- (PHD)	5,40,000.00
Institution Running and Maintenance Expenses		Transcript Fee	1,14,200.00
ACADEMIC EXPENSES	13,46,43,376.48		
Fees Concession	8,43,68,189.00	Consultancy Fee	5,41,900.00
Laboratory Expenses	14,96,011.00	Corporate Training Fee	29,07,750.00
Membership Fee	5,60,720.00	Grants Receipts	1,34,94,695.00
Payment to Visiting Faculty	2,02,93,492.00	Schools Receipts	47,082.00
Financial Support to Staff (to attend-con/work)/re	2,86,338.00	Workshops & Conference Receipts	8,88,091.40
Seminar/Workshop/conference Expenses	4,73,326.00	Workshops & Conference Receipts Govt	-
Students Uniform Expenses		Extramural funding for Research Grants-Non-government	28,57,000.00



"	Students Welfare				
"	Subscription/Software Expenses	2,56,850.00			
"	Schools Expenses	2,72,107.00			
"	RACE Expenses	1,51,95,738.48			
"	University / Education Board Payments	10,74,160.00			
"	Printing & Stationary-Academic	1,09,480.00			
"	Software Renewal Expenses	52,18,182.00			
"	R&D Expenses	50,38,783.00			
"					
"	ADMINISTRATIVE EXPENSES		8,41,04,881.03		
"	Administration Exp	94,57,213.30			
"	Auditors fees	45,72,500.00			
"	BOS/BOG Expenses	1,75,512.00			
"	Conveyance	58,150.00			
"	CSR Expenses	6,98,586.00			
"	Food Expenses	1,49,266.96			
"	NSS/NCC Expenses	955.00			
"	Discontinued/Dropout Course	3,71,260.00			
"	Donation	35,00,000.00			
"	GST Expenses	2,85,568.70			
"	Interest on PT /TDS Delayed Remittance	3,55,480.00			
"	Postage & Courier Charges	1,16,829.00			
"	Pooja Expenses	82,251.00			
"	Printing & Stationery	11,61,789.00			
"	Professional Charges	1,03,87,648.00			
"	Property Tax	3,83,34,001.00			
"	Remuneration	4,66,900.00			
"	Recruitment Expenses	25,69,312.00			
"	Rent Payable	9,00,000.00			
"	Travelling Expenses	3,33,974.07			
"	Website /Branding Expenses	1,01,27,685.00			
"	EXAMINATION EXPENSES		1,55,34,447.00		
"	BOE Expenses	51,300.00			
"	Exam Maintenance Expenses	17,084.00			
"	Practical & Viva Voce Expenses	4,73,142.00			
"	Marks Card/Convocation /Grade Card	22,64,000.00			
"	Remuneration of Exams	6,23,985.00			
"	Exams-Print Materials	25,173.00			
"	Sem End /Tab Base Exams Expenses	1,20,79,763.00			
"	FUNCTIONS/CULTURAL		54,44,565.54		
"	Convocation Expenses	46,41,438.00			
"	Founder's Day Expenses	3,41,535.00			
"	Fresher's Day Expenses				
"	Functions and Others Expenses	3,67,476.54			
"					
"	Other Income				2,10,04,723.70
"	Bank Charges Received			2,13,864.50	
"	\$ Exchange (Revenue)			1,00,560.00	
"	Hire Charges of Convention Center,Auc			65,98,498.00	
"	Hire Charges of Ply Ground			1,10,000.00	
"	Hostel Room/Staff Qtrs Rent			7,17,347.00	
"	Rent-Incubation-Reva Nest			2,47,460.00	
"	Rent Received-Shops/Buildings			98,41,333.00	
"	Guest House Charges			4,06,646.82	
"	Interest on Fixed Deposits			7,855.00	
"	Interest From SB/Current A/c			21,07,152.38	
"	Interest OnStaff Loans				
"	Other Receipts				
"	Interest on TDS Receivalbe			58,598.00	
"	Plagarism fee			4,52,660.00	
"	Sale of Old News Papers & Scarp			54,669.00	
"	REVA Creach/Health Centre			88,080.00	
"	Profit/loss on Sale of Vehicles				



Graduation/Farewell Day Expenses	54,956.00	
National Festivals Expenses	31,760.00	
REYOTHAVA/ Cultural Evening		
REVA EXPO Expenses	7,400.00	
Spiritual Program(Homa)		
GENERAL EXPENSES		2,06,70,863.00
Internet Charges	50,14,100.00	
Power Charges	69,86,320.00	
Security Charges	54,36,317.00	
Water Charges	1,98,000.00	
Telephone Charges	7,01,615.00	
Fuel (Construction & DG)	23,34,511.00	
Guest House Expenses		
INSURANCE		1,27,322.31
INSURANCE- BUILDING	27,48,880.71	
Insurance Other	85,845.00	
Insurance Staff / Studnets	49,48,837.00	
Library (Journal, Books, News Papers,)		
Online & Offline Journals	56,75,606.00	
News Papers & Magazines & Books	39,874.00	
License Software/Renewals Lib	9,54,008.00	
Library Maintenance	1,16,420.00	
AMC Charges-Library		
Marketing/Branding / Advertisement		12,36,56,321.26
Advertisement Charges	2,39,68,690.00	
Consultation Fee	32,50,900.00	
Digital Activities	7,20,23,094.26	
Commission and Brokerage	48,29,250.00	
Promotional Expenditure	1,73,23,256.00	
Marketing Maintenance	22,61,131.00	
PLACEMENT EXPENSES		20,93,275.00
REPAIRS & MAINTENANCE		2,90,16,276.12
AMC Charges	32,39,545.00	
Cleaning Charges	64,17,451.00	
College Maintenance	4,00,215.38	
Computer Maintenance	16,19,691.74	
Electrical Maintenance	4,14,449.00	
Garden Maintenance	17,40,557.00	
Furniture & Fixture Services		
House Keeping Expenses	4,84,344.00	
Repairs & Maintenance- Civil	1,47,00,023.00	



" Skill Development Programs		3,02,95,299.00	
" TRANSPORTATION EXPENSES		79,03,664.68	
" Fuel Vehicles	36,77,793.00		
" Insurance Vehicle	11,35,991.00		
" Vehicle Maintenance	7,31,910.98		
" Road Tax/ Maintenance	4,98,720.00		
" Vehicle Loan Interest	9,24,939.00		
" Insurance Vehicle-PRO	4,39,837.00		
" Fuel Vehicles-PRO	1,75,118.00		
" Vehicle Maintenance-PRO	3,19,355.70		
" Sports Expenses		40,543.00	
" Workshops & Conference Expenses		52,29,109.00	
" Research Grants Expenses		63,63,167.00	
" Seed Money for Research Expenses		4,59,875.00	
" Incentives to Teachers/Awardees		7,77,642.00	
" GYM/Fitness Center Expenses		-	
" Depreciation on Capital	(11,49,659.00)		
" Depreciation on Fixed Assets	19,12,79,710.00	19,01,30,051.00	
Excess of Income over Expenditure		55,79,25,042.16	
		2,06,70,46,675.90	2,06,70,46,675.90
		1,50,91,21,633.74	

For RUKMINI EDUCATIONAL CHARITABLE TRUST


(Dr. P. SHYAMA RAJU)
CHAIRMAN.

For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS

FRN:0116198


(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947



Dated: 26 Nov'2021
Bangaluru

FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

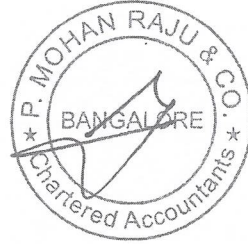
We have examined the balance sheet of **Rukmini Educational Charitable Trust, AABTR 1107 Q** [name and PAN of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

Place: **Bangalore**
Date: **22-Sep-2022**



For P. MOHAN RAJU & CO

[Signature]
P. MOHAN RAJU

Proprietor, M. No. ARCA202947

Firm reg No. 011619S

UDIN: **22202947AYEBQB2372**

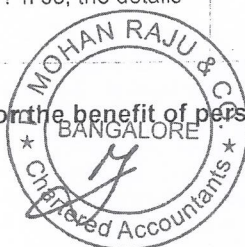
ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	282,21,61,546
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 1,31,08,092
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]



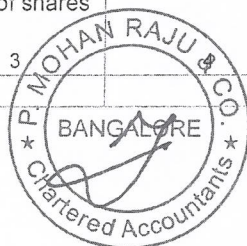
1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

Sch. II (3) : Payment made to such person by way of salary allowance or otherwise

Details		Amount paid
1	Interest paid	26,57,091
2	Ground rent	2,83,200
3	Salary	88,30,000

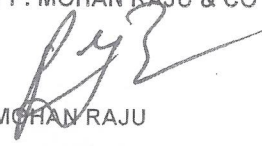
III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

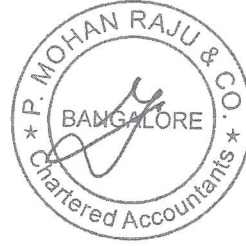


Place: Bangalore
Date: 22-Sep-2022

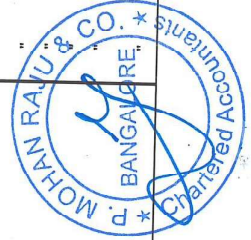
For P. MOHAN RAJU & CO



P. MOHAN RAJU
Proprietor, M. No. ARCA202947
Firm reg No. 011619S



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022		AMOUNT	INCOME	Rs. AMOUNT
EXPENDITURE				
TO Finance Cost		22,16,03,248.95	Tuition and Other Fees From Students	2,27,00,68,016.00
" Interest on Term Loan A/c.0001		44,16,327.00	ACADEMIC RECEIPTS	
" Interest on Term Loan A/c.0462		3,40,78,799.00	Tuition/Admission Fee	2,25,81,14,760.00
" Interest on Term Loan A/c.0113		4,05,23,938.00	Tuition/Admission/Other Fee	
" Interest on Term Loan A/c.0503		33,25,161.60	Other Fees	
" Interest on Term Loan A/c.3357		3,84,058.00	Change of Branch Fee	66,20,000.00
" Interest on Term Loan A/c.3387		30,97,370.00	Common Breakage Fee	
" Interest on Term Loan A/c.0442		2,21,25,393.27	GYM Physical Fitness Fee	11,04,440.00
" Interest on DPN		4,28,12,721.00	Fine/Miscellaneous Fee	8,17,870.00
" Interest on Short Term Loan A/c.006		81,85,627.00	Identity Card Fee	1,07,650.00
" Interest on HDFC Loan		1,57,95,975.00	Other Receipts	10,34,796.00
" Interest on Term Loan A/c.0244		4,84,208.00	Provisional Admission	22,68,500.00
" Interest on Vehicle Loan		4,44,424.35	Uniform Fee	
" Interest on OD/TOD		2,86,86,616.00	Transportation Fee	
" Processing Fee/Bank Charges		21,33,196.85	Transportation Fee Collection - RISM	98,445.00
" Interest on Others		26,57,091.00	Transportation Fee Collection - RIPU	37,34,675.00
" Loan Processing Charges		1,24,52,342.88	Transportation Fee Collections - (RU)	2,68,75,630.32
			Transportation Fees [Received From S	51,49,550.00
			HOSTEL RECEIPTS	
Employee Remuneration and Benefits		73,64,58,237.00	Hostel Fee - RISM	
Contribution to ESI		10,66,962.00	Hostel Fee - RISM	
Contribution to Provident Fund		2,08,86,013.00		
Earned Leave Encashment		1,45,775.00	Sale of Publications	
Gratuity		3,76,61,668.00	Online - Application Fee	
Maternity Benefit		21,66,912.00	Application Fee	63,64,881.75
PF Administrative Expenses		8,94,895.00		
Interest on PF/ESI/PT Delayed Remittance		3,05,470.00	EXAMINATION RECEIPTS	
Employees Deposit Linked Insurance		8,95,898.00	Semi/Annual Examination Fee	5,98,68,301.00
Salaries & Wages		67,17,29,595.00	Re Valuation/Photocopy	5,91,700.00
Staff Welfare Expenses		5,05,049.00	Convocation Fee	38,500.00
			Thesis Evaluation Fee- (PHD)	10,00,000.00
Institution Running and Maintenance Expenses			Transcript Fee	4,61,700.00
ACADEMIC EXPENSES		24,65,14,104.10		
Fees Concession		15,92,17,642.00	Consultancy Fee	
Laboratory Expenses		50,33,678.00	Corporate Training Fee	
Membership Fee		18,43,979.00	Grants Receipts	44,69,906.44
Payment to Visiting Faculty		2,06,35,554.00	Schools Receipts	12,49,500.00
Financial Support to Staff (to attend-con/workshops/		30,60,742.00	Workshops & Conference Receipts	76,66,480.00
Seminar/Workshop/conference Expenses		12,05,611.00	Workshops & Conference Receipts Govt	
Students Uniform Expenses		59,15,115.00	Extramural funding for Research Grants-Non-government	



" Students Welfare	2,98,310.00			
" Subscription/Software Expenses	13,17,349.00			
" Schools Expenses	37,59,746.00			
" RACE Expenses	1,91,78,583.10			
" University / Education Board Payments	34,25,000.00			
" Printing & Stationary-Academic	4,40,365.00			
" Software Renewal Expenses	86,18,013.00			
" R&D Expenses	1,25,64,417.00			
"				
" ADMINISTRATIVE EXPENSES			6,35,97,325.69	
" Administration Exp	1,27,41,277.86			
" Auditors fees	43,23,040.00			
" BOS/BOG Expenses	2,37,500.00			
" Conveyance	2,58,331.00			
" CSR Expenses	13,38,239.00			
" Food Expenses	3,45,739.81			
" NSS/NCC Expenses	27,163.00			
" Discontinued/Dropout Course	3,40,000.00			
" Donation	1,21,000.00			
" GST Expenses	18,99,090.02			
" Interest on PT/TDS Delayed Remittance	27,62,193.00			
" Postage & Courier Charges	56,872.00			
" Pooja Expenses	4,00,497.00			
" Printing & Stationery	28,32,826.00			
" Professional Charges	1,10,08,594.00			
" Property Tax	1,51,11,028.00			
" Remuneration	54,850.00			
" Recruitment Expenses	11,61,517.00			
" Rent Payable				
" Travelling Expenses	5,40,124.00			
" Website / Branding Expenses	44,84,000.00			
" Accreditation charges	19,53,842.00			
" Health Center Expenses	15,99,602.00			
" EXAMINATION EXPENSES			1,17,37,719.00	
" BOE Expenses	1,35,580.00			
" Exam Maintenance Expenses	70,80,411.00			
" Practical & Viva Voice Expenses	5,69,242.00			
" Marks Card/Convocation /Grade Card				
" Remuneration of Exams	4,85,187.00			
" Exams-Print Materials	14,76,300.00			
" Sem End /Tab Base Exams Expenses	19,90,999.00			
" FUNCTIONS/CULTURAL			82,52,301.00	
" Convocation Expenses	47,06,563.00			
" Founder's Day Expenses	15,60,616.00			
" Fresher's Day Expenses	56,396.00			
" Functions and Others Expenses	14,08,472.00			
"				

2,50,04,911.12

Other Income
 Bank Charges Received
 \$ Exchange (Revenue)
 Hire Charges of Convention Center,
 Hire Charges of Ply Ground
 Hostel Room/Staff Qtrs Rent
 Rent-Incubation-Reva Nest
 Rent Received-Shops/Buildings
 Guest House Charges
 Interest on Fixed Deposits
 Interest From SB/Current A/c
 Interest On Staff Loans
 Other Receipts
 Interest on TDS Receivalbe
 Plagarism fee
 Sale of Old News Papers & Scarp
 REVA Creach/Health Centre
 Profit/loss on Sale of Vehicles

6,35,97,325.69

1,17,37,719.00

82,52,301.00



"	Graduation/Farewell Day Expenses	
"	National Festivals Expenses	39,069.00
"	REVOTHAYA/ Cultural Evening	2,50,000.00
"	REVA EXPO Expenses	
"	Spiritual Program(Homa)	2,31,185.00
"	GENERAL EXPENSES	
"	Internet Charges	54,15,738.00
"	Power Charges	91,08,728.00
"	Security Charges	45,92,311.00
"	Water Charges	42,26,520.00
"	Telephone Charges	6,73,748.56
"	Fuel (Construction & DG)	39,98,336.00
"	Guest House Expenses	18,604.00
"	INSURANCE	
"	INSURANCE- BUILDING	
"	Insurance Other	34,72,088.00
"	Insurance Staff / Studnets	6,14,730.00
"	Insurance Journal, Books,News Papers,)	62,42,149.00
"	Online & Offline Journals	
"	News Papers & Magazines & Books	85,72,546.00
"	License Software/Renewals Lib	26,260.00
"	Library Maintenance	52,02,438.00
"	AMC Charges-Library	2,46,424.00
"	Marketing/Branding / Advertisement	
"	Advertisement Charges	4,06,55,417.00
"	Consultation Fee	76,16,295.00
"	Digital Activities	9,62,39,314.00
"	Commission and Brokerage	68,57,500.00
"	Promotional Expenditure	50,59,205.00
"	Marketing Maintenance	17,43,768.00
"	PLACEMENT EXPENSES	
"	REPAIRS & MAINTENANCE	
"	AMC Charges	38,93,995.00
"	Cleaning Charges	1,16,35,034.00
"	College Maintenance	18,43,579.00
"	Computer Maintenance	35,65,783.68
"	Electrical Maintenance	1,57,61,732.00
"	Garden Maintenance	33,28,155.00
"	Furniture & Fixture Services	11,23,662.00
"	House Keeping Expenses	16,14,347.00
"	Repairs & Maintenance- Civil	3,90,67,131.00

2,80,15,381.56

18,604.00

1,03,28,967.00

1,40,47,668.00

15,81,71,495.00

94,28,983.00

8,18,33,418.68



" Skill Development Programs			97,37,430.00
" TRANSPORTATION EXPENSES			1,00,54,548.27
" Fuel Vehicles			
" Insurance Vehicle	43,54,881.00		
" Vehicle Maintenance	22,91,541.00		
" Road Tax/ Maintenance	8,45,349.27		
" Vehicle Loan Interest	9,26,362.00		
" Insurance Vehicle-PRO	6,27,315.00		
" Fuel Vehicles-PRO	3,10,215.00		
" Vehicle Maintenance-PRO	3,98,146.00		
" Sports Expenses	3,00,739.00		
" Research Grants Expenses		4,11,247.00	
" Seed Money for Research Expenses		76,94,395.00	
" Incentives to Teachers/Awardees		8,52,707.00	
" GYM/Fitness Center Expenses		39,21,744.00	
" Depreciation on Capital	(23,48,878.00)		
" Depreciation on Fixed Assets	19,82,94,110.00		
Excess of Income over Expenditure		19,59,45,232.00	
		59,40,17,436.38	
		2,41,26,42,196.63	
		1,81,86,24,760.25	2,41,26,42,196.63

For RUKMINI EDUCATIONAL CHARITABLE TRUST
(REVA University)

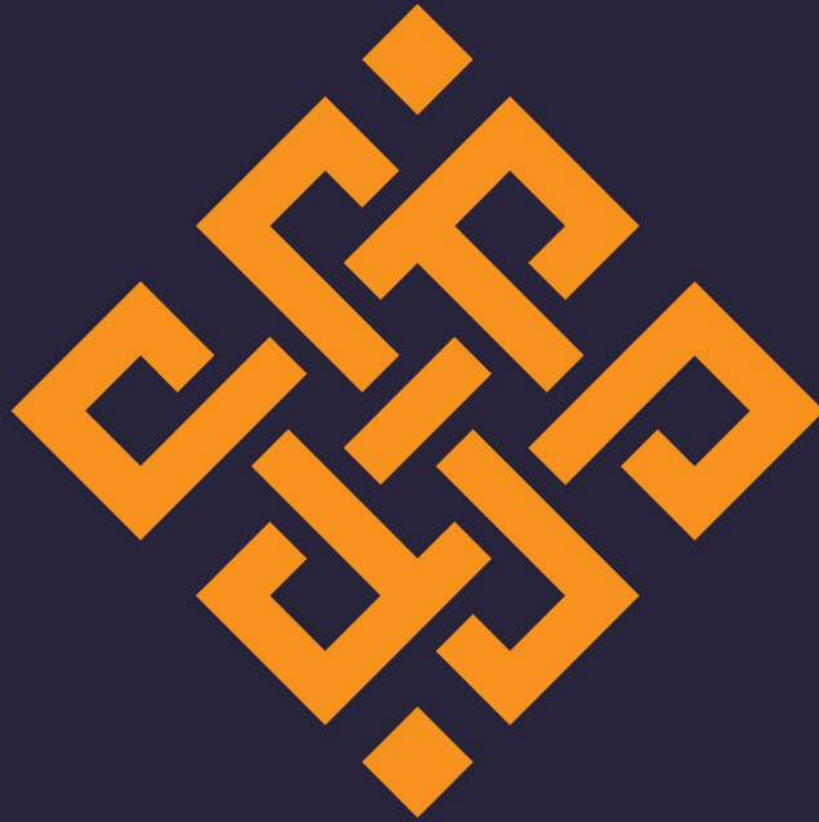
Dated: 22 Sept'2022
Place : Bengaluru

UDIN : 22202947AYDVIF2063

(Dr. P. SHYAMA RAJU)
CHAIRMAN



For P. MOHAN RAJU & CO.
CHARTERED ACCOUNTANTS
(P. MOHAN RAJU)
PROPRIETOR.
Mem No. 202947



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